

REPRESENTATION OF NET WORKING CAPITAL
AS AT 29 February 2020

Net Current Assets Represented by	28 February 2020		31 January 2020	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	7,850		7,850	
Cash at Bank/(Overdraft)	2,727,825		978,288	
Investments	199,213,484		203,513,484	
		201,949,159		204,499,622
Trade & Other Receivables				
Debtors - Rates	14,569,481		18,297,605	
Debtors - Security Charge	205,779		222,401	
Debtors - Pool Inspection Fee	38,596		41,227	
Debtors - Instalment Fee	137,761		195,772	
Debtors - UGP	1,467,446		1,681,618	
Debtors - Refuse	189,260		256,019	
FESA Levy Debtors	3,145,594		3,959,701	
Pensioner Rebates	1,515,844		1,268,065	
Sundry Debtors	899,291		957,630	
Less : Provision for Doubtful Debts	(167,110)		(167,110)	
		22,001,943		26,712,929
Inventories	124,417	124,417	124,420	124,420
Other Financial Assets				
Accrued Income	940,230		973,528	
Prepayments	134,546		134,546	
Other	0		0	
GST Claim (Net)	264,438		386,526	
		1,339,214		1,494,601
Total Current Assets		225,414,732		232,831,571
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	3,692,533		4,672,275	
Sundry Creditors	9,450,751		9,015,913	
Amount Received in Advance	(512,422)		(532,510)	
		12,630,862		13,155,678
Provisions				
Provision for Long Service Leave	3,870,690		3,831,251	
Provision for Annual Leave	3,302,776		3,220,584	
Accrued Wages	14,469		14,469	
		7,187,936		7,066,305
Total Current Liabilities		19,818,798		20,221,982
Net Current Assets		205,595,935		212,609,589
Less: Restricted Assets				
Reserves	191,498,464	191,498,464	191,498,464	191,498,464
Timing Difference		182,304		104,149
Net Working Capital		13,915,167		21,006,976