

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2022 to 30 November 2022

	November Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Rev. Budget \$
Revenue						
Rates	64,672	95,851,936	96,126,468	274,532	0%	96,166,881
Grants & Contributions	272,148	738,950	730,366	(8,584)	-1%	4,521,905
Fees & Charges	1,104,364	8,687,437	8,494,657	(192,781)	-2%	17,174,679
Service Charges	3,732	2,515,125	2,527,312	12,187	0%	2,515,125
Interest Earnings	577,133	1,048,750	2,299,896	1,251,146		2,265,000
Other Revenue	102,839	448,118	644,063	195,945	44%	921,349
	2,124,889	109,290,317	110,822,762	1,532,445	1%	123,564,939
Expenses						
Employee Costs	(4,367,715)	(22,832,846)	(22,389,313)	443,533	-2%	(56,635,285)
Materials & Contracts	(2,963,800)	(14,504,830)	(13,628,418)	876,412	-6%	(37,403,380)
Utilities	(350,669)	(1,783,475)	(1,674,416)	109,059	-6%	(4,228,694)
Insurance	0	(1,325,433)	(1,245,757)	79,676	-6%	(1,338,640)
Depreciation	(2,648,618)	(9,725,688)	(10,446,537)	(720,849)	7%	(23,345,104)
Finance Costs	(2,978)	(29,966)	(29,964)	2	0%	(70,202)
Other Expenditure	(61,372)	(304,715)	(137,960)	166,755	-55%	(2,468,022)
	(10,395,153)	(50,506,954)	(49,552,366)	954,588	-2%	(125,489,328)
	(8,270,264)	58,783,363	61,270,396	2,487,033	4%	(1,924,389)
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	50,000	250,000	372,749	122,749	49%	6,344,590
(Profit)/Loss on Disposal of Assets						
Proceeds on Disposal	-	91,708	86,242	(5,467)	-6%	2,333,968
Net Book Value from Disposal of Assets	(19,759)	0	(19,759)	(19,759)	100%	(1,270,750)
	(19,759)	91,708	66,483	(25,225)	-28%	1,063,218
NET RESULT	(8,240,023)	59,125,071	61,709,628	2,584,557	4%	5,483,419
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(8,240,023)	59,125,071	61,709,628			5,483,419