

RATE SETTING STATEMENT by Program
for the Period 1 July 2019 to 31 January 2020

| | <i>January Actual</i> \$ | <i>YTD Rev. Budget</i> \$ | <i>YTD Actual</i> \$ | <i>Variance</i> \$ | <i>Variance</i> % | <i>Annual Budget</i> \$ | <i>Annual Rev. Budget</i> \$ | <i>Current Commit.</i> \$ |
|---|---------------------------------|----------------------------------|-----------------------------|-----------------------|----------------------|--------------------------------|-------------------------------------|----------------------------------|
| OPERATING ACTIVITIES | | | | | | | | |
| Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions) | | | | | | | | |
| Governance | 866 | - | 2,761 | 2,761 | 100% | - | - | - |
| General Purpose Funding | 438,903 | 3,985,967 | 4,301,161 | 315,193 | 8% | 11,320,811 | 8,082,694 | 0 |
| Law, Order, Public Safety | 38,232 | 2,530,589 | 2,693,838 | 163,249 | 6% | 2,549,172 | 2,549,172 | 0 |
| Health | 2,740 | 283,355 | 277,205 | (6,150) | -2% | 303,313 | 303,313 | 0 |
| Education & Welfare | 44,813 | 181,884 | 180,011 | (1,873) | -1% | 239,895 | 244,545 | 0 |
| Housing | 11,827 | 68,263 | 68,458 | 195 | 0% | 114,475 | 114,475 | 0 |
| Community Amenities | 102,194 | 3,346,549 | 3,423,214 | 76,665 | 2% | 3,957,404 | 4,364,478 | 0 |
| Recreation and Culture | 685,244 | 5,237,836 | 5,284,260 | 46,424 | 1% | 8,755,894 | 8,757,894 | (2,455) |
| Transport | 166,273 | 1,016,594 | 1,073,989 | 57,395 | 9% | 1,599,343 | 1,599,343 | 0 |
| Economic Services | 479,399 | 5,477,415 | 5,718,426 | 241,011 | 4% | 3,038,466 | 6,276,583 | 0 |
| Other Property and Services | 242,181 | 657,849 | 458,515 | (199,335) | -30% | 321,201 | 1,285,350 | - |
| | 2,212,673 | 22,786,301 | 23,481,839 | 695,538 | | 32,199,974 | 33,577,846 | (4,909) |
| Expenditure from operating activities | | | | | | | | |
| Governance | (395,274) | (3,437,354) | (3,188,793) | 248,561 | -7% | (6,152,018) | (7,320,408) | (270,044) |
| General Purpose Funding | (58,731) | (681,529) | (673,096) | 8,434 | -1% | (5,215,735) | (948,282) | (7,894) |
| Law, Order, Public Safety | (353,270) | (2,369,816) | (2,324,880) | 44,936 | -2% | (4,080,799) | (4,089,437) | (48,131) |
| Health | (83,969) | (628,309) | (568,287) | 60,021 | -10% | (1,128,413) | (1,089,822) | (19,636) |
| Education & Welfare | (243,474) | (1,727,380) | (1,612,991) | 114,388 | -7% | (3,067,314) | (3,068,608) | (50,159) |
| Housing | (8,453) | (63,888) | (58,408) | 5,480 | -9% | (96,906) | (96,897) | (6,399) |
| Community Amenities | (3,011,729) | (16,590,648) | (16,710,257) | (119,609) | 1% | (26,222,531) | (27,132,464) | (1,090,371) |
| Recreation and Culture | (2,849,806) | (21,034,610) | (20,189,584) | 845,026 | -4% | (36,049,663) | (36,102,306) | (1,556,364) |
| Transport | (1,595,322) | (10,455,965) | (10,387,962) | 68,003 | -1% | (17,962,135) | (18,977,636) | (948,532) |
| Economic Services | (244,937) | (3,348,563) | (3,484,522) | (135,959) | 4% | (2,347,582) | (6,107,588) | (81,432) |
| Other Property and Services | (1,090,354) | (7,138,082) | (6,946,879) | 191,203 | -3% | (12,673,457) | (12,220,728) | (760,820) |
| | (9,935,319) | (67,476,144) | (66,145,660) | 1,330,484 | | (114,996,552) | (117,154,176) | (4,839,781) |
| Operating activities excluded from budget | | | | | | | | |
| (Profit)/Loss on Asset Disposals | 70,284 | (404,893) | 171,448 | 576,341 | -142% | (4,250) | (914,700) | - |
| Depreciation on Assets | 1,855,880 | 12,744,699 | 12,812,604 | 67,905 | 1% | 22,034,228 | 21,951,402 | - |
| Plant Capital Charge | - | - | - | - | 100% | - | - | - |
| Movement in Deferred Rates | 3,403 | - | (332,949) | (332,949) | 100% | - | - | - |
| | 1,929,567 | 12,339,806 | 12,651,103 | 311,297 | | 22,029,978 | 21,036,702 | - |
| Investing Activities | | | | | | | | |
| Non-operating grants, subsidies and contributions | 0 | 1,844,566 | 1,985,635 | 141,069 | | 18,305,085 | 4,226,085 | - |
| Proceeds from Disposal of Assets | 82,163 | 384,925 | 258,727 | (126,198) | -33% | 435,500 | 914,700 | - |
| Purchase of Furniture & Equipment | (105,253) | (808,347) | (408,957) | 399,390 | -49% | (1,427,145) | (2,381,441) | (356,181) |
| Purchase of Plant & Equipment | (156,851) | (1,851,081) | (1,164,572) | 686,509 | -37% | (1,811,477) | (3,516,811) | (46,184) |
| Purchase of Land & Buildings | (550,087) | (3,291,562) | (2,744,343) | 547,219 | -17% | (55,935,948) | (16,386,271) | (4,310,273) |
| Purchase of Infrastructure Assets | (1,681,066) | (8,077,451) | (6,889,395) | 1,188,056 | -15% | (31,028,602) | (29,755,354) | (3,733,858) |
| | (2,411,093) | (11,798,950) | (8,962,904) | 2,836,046 | | (71,462,587) | (46,899,092) | - |
| Financing Activities | | | | | | | | |
| Repayment of Debentures | - | (171,542) | (172,391) | (849) | 0% | (313,468) | (313,468) | - |
| Self-Supporting Loan Principal Revenue | 98,441 | 248,259 | 242,900 | (5,359) | -2% | 313,593 | 313,593 | - |
| Funds to be Set Aside | - | 42,144,421 | (42,209,837) | (65,416) | 0% | (41,359,227) | (41,412,926) | - |
| Funds to be Used | 7,985,000 | 8,531,403 | 8,596,819 | 65,416 | 1% | 84,387,333 | 59,235,614 | - |
| Carry Forward Funds | - | - | - | - | 100% | - | 2,414,951 | - |
| | 8,014,045 | (33,536,300) | (33,542,509) | (6,209) | | 43,028,231 | 20,237,764 | (8,446,496) |
| Estimated surplus / (deficit) - B/Fwd | 21,104,320 | - | 3,967,320 | | | | | |
| Estimated (surplus) / deficit - C/Fwd | (21,006,976) | (11,386,503) | (21,006,976) | | | | | |
| Amount to be raised from general rates | (92,783) | (89,071,789) | (89,557,787) | | | (89,200,956) | (89,200,956) | |