

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2022 to 31 August 2022

	<i>August Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
Revenue						
Rates	(35,344)	95,626,976	95,509,571	(117,405)	0%	96,166,881
Grants & Contributions	283,703	351,230	346,167	(5,063)	-1%	4,520,905
Fees & Charges	1,162,459	4,785,015	4,754,371	(30,644)	-1%	17,174,679
Service Charges	(1,835)	2,515,125	2,517,758	2,633	0%	2,515,125
Interest Earnings	306,786	347,500	471,684	124,184		2,265,000
Other Revenue	96,225	213,861	204,217	(9,644)	-5%	921,349
	1,811,995	103,839,706	103,803,768	(35,938)	0%	123,563,939
Expenses						
Employee Costs	(6,083,143)	(9,847,359)	(9,123,315)	724,044	-7%	(56,598,963)
Materials & Contracts	(1,944,672)	(6,033,134)	(4,290,496)	1,742,638	-29%	(37,621,729)
Utilities	(348,484)	(703,893)	(647,692)	56,201	-8%	(4,228,694)
Insurance	(12,151)	(712,273)	(629,504)	82,769	-12%	(1,338,640)
Depreciation	(1,957,215)	(3,934,616)	(3,883,537)	51,080	-1%	(23,345,104)
Finance Costs	(23,039)	(25,525)	(25,524)	1	0%	(70,202)
Other Expenditure	163,165	406,575	199,433	(207,142)	-51%	(2,452,022)
	(10,205,539)	(20,850,226)	(18,400,635)	2,449,590	-12%	(125,655,355)
	(8,393,544)	82,989,480	85,403,132	2,413,652	3%	(2,091,417)
Grants/Contributions for the Development of Assets						
Income	(207,035)	475,000	(207,035)	(682,035)	-144%	6,394,840
(Profit)/Loss on Disposal of Assets						
Proceeds on Disposal	-	-	-	0	100%	2,333,968
Net Book Value from Disposal of Assets	-	-	-	0	100%	(1,270,750)
	-	-	-	0	100%	1,063,218
NET RESULT	(8,600,579)	83,464,480	85,196,097	1,731,617	2%	5,366,641
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(8,600,579)	83,464,480	85,196,097			5,366,641