

RATE SETTING STATEMENT by Program
For the period 1 July 2021 to 28 February 2022

	<i>February Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Budget</i> \$	<i>Annual Rev. Budget</i> \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	33	-	54,622	54,622	100%	0	56
General Purpose Funding	528,520	2,282,085	2,325,491	43,405	2%	5,069,750	4,557,750
	0	-	0	-		0	0
General Purpose Funding	528,520	2,282,085	2,325,491	43,405	2%	5,069,750	4,557,750
Law, Order, Public Safety	15,308	2,813,624	2,829,627	16,004	1%	2,666,626	2,835,911
Health	3,938	252,653	215,927	(36,726)	-15%	262,369	269,336
Education & Welfare	3,099	151,111	158,369	7,257	5%	230,638	200,390
Housing	8,176	72,208	69,535	(2,673)	-4%	103,104	108,104
Community Amenities	135,632	2,898,215	2,913,192	14,977	0%	3,786,620	3,505,618
Recreation and Culture	622,752	5,556,838	5,827,287	270,449	-2%	7,413,572	8,246,871
Transport	114,182	821,163	871,875	50,713	23%	1,112,218	1,268,055
Economic Services	168,501	5,750,083	6,043,532	293,449	5%	6,437,279	6,482,397
Other Property and Services	(32,854)	1,461,135	590,168	(870,968)	-60%	332,735	1,712,059
	1,567,286	22,059,115	21,899,624	(159,492)		27,414,911	29,186,547
Expenditure from operating activities							
Governance	(359,555)	(4,045,628)	(3,862,214)	183,415	-5%	(6,384,911)	(6,656,364)
General Purpose Funding	(107,315)	(891,253)	(972,267)	(81,014)	9%	(1,162,365)	(1,162,365)
Law, Order, Public Safety	(319,201)	(2,671,101)	(2,573,047)	98,054	-4%	(4,062,420)	(4,103,029)
Health	(79,359)	(737,373)	(651,671)	85,702	-12%	(1,122,723)	(1,130,225)
Education & Welfare	(124,400)	(1,218,822)	(1,074,411)	144,411	-12%	(1,846,522)	(2,050,127)
Housing	(6,676)	(87,926)	(71,093)	16,833	-19%	(115,183)	(120,183)
Community Amenities	(1,640,103)	(17,094,211)	(16,203,258)	890,953	-5%	(26,806,142)	(27,761,068)
Recreation and Culture	(3,124,298)	(25,295,216)	(24,348,673)	946,543	-4%	(36,964,618)	(37,944,915)
Transport	(1,535,504)	(12,989,168)	(12,753,729)	235,439	-2%	(22,973,800)	(23,320,443)
Economic Services	(199,332)	(4,087,541)	(4,190,920)	(103,379)	3%	(5,476,639)	(5,545,092)
Other Property and Services	(1,002,497)	(8,973,598)	(9,077,960)	(104,362)	1%	(13,360,028)	(14,778,459)
	(8,498,240)	(78,091,836)	(75,779,242)	2,312,595		(120,275,352)	(124,572,270)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	54,587	(906,347)	(57,211)	849,135	-94%	-	(1,094,750)
Depreciation on Assets	1,786,572	15,551,882	15,522,727	(29,155)	0%	22,605,478	23,620,738
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	196,315	196,315
Movement in Deferred Rates	3,561	-	384,340	384,340	100%	-	-
	1,844,720	14,645,535	15,849,855	1,204,320		22,801,793	22,722,303
Investing Activities							
Non-operating grants, subsidies and contributions	-	2,208,832	2,312,749	103,917		2,200,084	6,584,473
Proceeds from Carawatha Equity	(550,000)	-	(550,000)	-		-	-
Proceeds from Disposal of Assets	68,699	906,347	278,806	(627,541)	-69%	882,660	1,977,410
Purchase of Furniture & Equipment	(51,365)	(955,665)	(891,654)	64,011	-7%	(1,993,146)	(3,568,103)
Purchase of Plant & Equipment	(1,192,410)	(2,286,079)	(2,104,587)	181,493	-8%	(3,488,709)	(7,944,753)
Purchase of Land & Buildings	(670,767)	(5,420,474)	(5,061,139)	359,335	-7%	(11,954,280)	(20,731,217)
Purchase of Infrastructure Assets	(2,276,586)	(15,100,409)	(14,222,913)	877,496	-6%	(24,295,987)	(42,940,922)
	(4,672,429)	(20,647,448)	(20,238,738)	958,710		(38,649,378)	(66,623,112)
Financing Activities							
Repayment of Debentures	(56,956)	(170,414)	(170,416)	(2)	0%	(221,160)	(231,005)
Self-Supporting Loan Principal Revenue	19,115	148,491	168,187	19,696	13%	186,621	176,773
Funds to be Set Aside	-	4,466,163	(4,466,163)	-	0%	(33,059,027)	(37,364,734)
Funds to be Used	25,949	12,816,472	12,816,472	0	0%	50,026,234	80,521,454
Carry Forward Funds	-	-	-	-	100%	-	-
	(11,892)	8,328,386	8,348,079	19,693		16,932,668	43,102,488
Estimated surplus / (deficit) - B/Fwd	56,295,563	-	4,408,686				4,408,686
Estimated (surplus) / deficit - C/Fwd	(46,551,891)	(38,002,442)	(46,551,891)				
Amount to be raised from general rates	(26,884)	(91,708,690)	(92,063,627)			(91,775,357)	(91,775,357)