

RATE SETTING STATEMENT by Program
For the period 1 July 2021 to 30 April 2022

	April Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	42	-	55,545	55,545	100%	0	56
General Purpose Funding	2,923,892	2,485,638	5,351,507	2,865,868	115%	5,069,750	4,557,750
Law, Order, Public Safety	28,471	2,827,111	2,897,096	69,985	2%	2,666,626	2,835,911
Health	5,967	260,586	224,049	(36,537)	-14%	262,369	269,336
Education & Welfare	54,513	205,437	227,433	21,996	11%	230,638	210,390
Housing	8,856	90,306	86,170	(4,136)	-5%	103,104	108,104
Community Amenities	122,462	3,190,365	3,271,541	81,176	2%	3,786,620	3,505,618
Recreation and Culture	623,928	6,977,430	7,240,184	262,754	-1%	7,413,572	8,249,871
Transport	77,373	983,669	1,095,875	112,206	26%	1,112,218	1,268,055
Economic Services	457,611	6,362,877	6,721,448	358,571	6%	6,437,279	6,482,397
Other Property and Services	23,067	1,493,760	690,759	(803,001)	-54%	332,735	1,712,059
	4,326,183	24,877,179	27,861,606	2,984,427		27,414,911	29,199,547
Expenditure from operating activities							
Governance	(417,615)	(4,972,429)	(4,749,561)	222,868	-4%	(6,384,911)	(6,656,364)
General Purpose Funding	(59,431)	(1,054,290)	(1,157,031)	(102,741)	10%	(1,162,365)	(1,162,365)
Law, Order, Public Safety	(316,577)	(3,428,122)	(3,330,727)	97,395	-3%	(4,062,420)	(4,103,029)
Health	(75,262)	(953,053)	(841,196)	111,857	-12%	(1,122,723)	(1,138,725)
Education & Welfare	(99,928)	(1,548,940)	(1,346,841)	202,099	-13%	(1,846,522)	(2,051,627)
Housing	(9,537)	(104,054)	(89,035)	15,019	-14%	(115,183)	(120,183)
Community Amenities	(1,937,659)	(21,898,083)	(20,639,789)	1,258,295	-6%	(26,806,142)	(27,761,068)
Recreation and Culture	(2,902,531)	(31,652,606)	(30,898,192)	754,414	-2%	(36,964,618)	(37,918,905)
Transport	(1,481,228)	(16,612,439)	(15,936,041)	676,398	-4%	(22,973,800)	(20,320,443)
Economic Services	(686,570)	(5,050,965)	(4,735,146)	315,819	-6%	(5,476,639)	(5,545,092)
Other Property and Services	(800,904)	(11,568,594)	(11,405,321)	163,273	-1%	(13,360,028)	(14,778,459)
	(8,787,241)	(98,843,575)	(95,128,880)	3,714,696		(120,275,352)	(121,556,260)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	0	(909,130)	(57,211)	851,918	-94%	-	(1,094,750)
Depreciation on Assets	1,936,428	19,390,670	19,451,292	60,622	0%	22,605,478	23,620,738
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	196,315	196,315
Movement in Deferred Rates	20,727	-	408,793	408,793	100%	-	-
	1,957,155	18,481,540	19,802,874	1,321,333		22,801,793	22,722,303
Investing Activities							
Non-operating grants, subsidies and contributions	70,000	2,365,675	2,550,734	185,059		2,200,084	6,634,473
Proceeds from Carawatha Equity	(200,000)	-	(699,786)	-		-	-
Proceeds from Disposal of Assets	0	909,130	278,806	(630,324)	-69%	882,660	1,977,410
Purchase of Furniture & Equipment	(368,091)	(1,307,470)	(1,460,290)	(152,820)	12%	(1,993,146)	(3,644,292)
Purchase of Plant & Equipment	(40,577)	(2,700,354)	(2,627,048)	73,306	-3%	(3,488,709)	(7,944,753)
Purchase of Land & Buildings	(576,018)	(6,504,381)	(6,076,418)	427,963	-7%	(11,954,280)	(20,920,227)
Purchase of Infrastructure Assets	(3,764,809)	(22,043,887)	(21,442,464)	601,423	-3%	(24,295,987)	(40,902,622)
	(4,879,495)	(29,281,287)	(29,476,466)	504,607		(38,649,378)	(64,800,011)
Financing Activities							
Repayment of Debentures	-	(207,028)	(207,052)	(24)	0%	(221,160)	(231,005)
Self-Supporting Loan Principal Revenue	11,469	159,960	179,656	19,696	12%	186,621	176,773
Funds to be Set Aside	-	4,466,163	(4,466,163)	-	0%	(33,059,027)	(37,364,734)
Funds to be Used	-	12,880,196	12,880,196	0	0%	50,026,234	75,669,343
Carry Forward Funds	-	-	-	-	100%	-	-
	11,469	8,366,965	8,386,637	19,673		16,932,668	38,250,377
Estimated surplus / (deficit) - B/Fwd	35,308,235	-	4,408,686				4,408,686
Estimated (surplus) / deficit - C/Fwd	(27,960,885)	(15,342,845)	(27,960,885)				
Amount to be raised from general rates	(24,580)	(91,742,023)	(92,106,428)			(91,775,357)	(91,775,357)