

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 OCTOBER 2021**

Net Current Assets Represented by	31 OCTOBER 2021		30 SEPTEMBER 2021	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	5,950		6,050	
Cash at Bank/(Overdraft)	2,625,682		963,565	
Investments	213,454,393		215,754,393	
		216,086,025		216,724,008
Trade & Other Receivables				
Debtors - Rates	32,148,419		39,215,756	
Debtors - Security Charge	314,775		358,121	
Debtors - Pool Inspection Fee	60,129		69,983	
Debtors - Instalment Fee	700		776	
Debtors - UGP	1,999,163		2,242,492	
Debtors - Refuse	385,819		452,524	
FESA Levy Debtors	6,469,422		7,894,738	
Pensioner Rebates	2,937,958		3,054,644	
Sundry Debtors	589,797		703,742	
Less : Provision for Doubtful Debts	(370,398)		(370,398)	
		44,535,784		53,622,377
Inventories	138,048	138,048	140,594	140,594
Other Financial Assets				
Accrued Income	280,374		292,735	
Prepayments	257,438		257,438	
Other	0		0	
GST Claim (Net)	492,265		431,815	
		1,030,077		981,988
Total Current Assets		261,789,933		271,468,967
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	7,381,754		8,478,938	
Sundry Creditors	12,234,121		12,363,231	
Amount Received in Advance	(400,706)		(503,590)	
		19,215,169		20,338,579
Provisions				
Provision for Long Service Leave	4,728,359		4,739,523	
Provision for Annual Leave	4,486,444		4,502,639	
Accrued Wages	(667,591)		(667,591)	
		8,547,213		8,574,571
Total Current Liabilities		27,762,382		28,913,150
Net Current Assets		234,027,552		242,555,816
Less: Restricted Assets				
Reserves	161,002,309	161,002,309	161,065,425	161,065,425
Timing Difference		(348,506)		(395,445)
Net Working Capital		73,373,749		81,885,837