

RATE SETTING STATEMENT by Program
for the Period 1 July 2019 to 29 February 2020

	<i>February Actual</i>	<i>YTD Rev. Budget</i>	<i>YTD Actual</i>	<i>Variance</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>Annual Rev. Budget</i>
	\$	\$	\$	\$	%	\$	\$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	0	-	2,761	2,761	100%	0	0
General Purpose Funding	716,586	4,730,105	5,017,746	287,641	6%	11,320,811	8,082,694
Law, Order, Public Safety	23,159	2,534,305	2,716,997	182,692	7%	2,549,172	2,549,172
Health	2,593	287,406	279,797	(7,609)	-3%	303,313	303,313
Education & Welfare	8,818	185,547	188,828	3,282	2%	239,895	244,545
Housing	8,473	77,259	76,931	(328)	0%	114,475	114,475
Community Amenities	161,576	3,596,327	3,584,790	(11,536)	0%	3,957,404	4,364,478
Recreation and Culture	710,951	5,872,134	5,995,211	123,077	2%	8,755,894	8,757,894
Transport	169,572	1,125,945	1,243,562	117,617	11%	1,599,343	1,599,343
Economic Services	189,066	5,623,185	5,907,492	284,308	5%	3,038,466	6,276,583
Other Property and Services	13,451	883,435	471,966	(411,469)	-47%	321,201	1,285,350
	2,004,245	24,915,649	25,486,083	570,435		32,199,974	33,577,846
Expenditure from operating activities							
Governance	(314,161)	(3,852,111)	(3,502,953)	349,157	-9%	(6,152,018)	(7,320,408)
General Purpose Funding	(47,888)	(742,940)	(720,984)	21,956	-3%	(5,215,735)	(948,282)
Law, Order, Public Safety	(299,678)	(2,685,198)	(2,624,558)	60,639	-2%	(4,080,799)	(4,089,437)
Health	(77,946)	(713,393)	(646,233)	67,160	-9%	(1,128,413)	(1,089,822)
Education & Welfare	(245,837)	(1,960,655)	(1,858,828)	101,827	-5%	(3,067,314)	(3,068,608)
Housing	(5,788)	(70,584)	(64,196)	6,388	-9%	(96,906)	(96,897)
Community Amenities	(1,774,960)	(18,258,669)	(18,485,217)	(226,548)	1%	(26,222,531)	(27,132,464)
Recreation and Culture	(2,662,170)	(23,849,668)	(22,851,755)	997,913	-4%	(36,049,663)	(36,102,306)
Transport	(1,504,699)	(12,094,634)	(11,892,662)	201,972	-2%	(17,962,135)	(18,977,636)
Economic Services	(1,307,619)	(4,677,230)	(4,792,141)	(114,911)	2%	(2,347,582)	(6,107,588)
Other Property and Services	(1,055,236)	(8,086,403)	(8,002,115)	84,287	-1%	(12,673,457)	(12,220,728)
	(9,295,982)	(76,991,483)	(75,441,642)	1,549,841		(114,996,552)	(117,154,176)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	6,536	(571,275)	177,994	749,269	-131%	(4,250)	(914,700)
Depreciation on Assets	1,732,923	14,453,860	14,545,527	91,667	1%	22,034,228	21,951,402
Plant Capital Charge	-	-	-	-	100%	-	-
Movement in Deferred Rates	10,353	-	(322,596)	(322,596)	100%	-	-
	1,749,812	13,882,585	14,400,925	518,340		22,029,978	21,036,702
Investing Activities							
Non-operating grants, subsidies and contributions	0	1,844,566	1,985,635	141,069		18,305,085	4,226,085
Proceeds from Disposal of Assets	13,856	555,300	272,573	(282,727)	-51%	435,500	914,700
Purchase of Furniture & Equipment	(86,837)	(924,430)	(495,793)	428,637	-46%	(1,427,145)	(2,381,441)
Purchase of Plant & Equipment	(46,815)	(2,758,590)	(1,211,386)	1,547,204	-56%	(1,811,477)	(3,516,811)
Purchase of Land & Buildings	(192,669)	(3,492,071)	(2,937,012)	555,059	-16%	(55,935,948)	(16,386,271)
Purchase of Infrastructure Assets	(1,208,514)	(9,185,608)	(8,097,909)	1,087,699	-12%	(31,028,602)	(29,755,354)
	(1,520,979)	(13,960,833)	(10,483,893)	3,476,940		(71,462,587)	(46,899,092)
Financing Activities							
Repayment of Debentures	83,653	(255,194)	(256,044)	(849)	0%	(313,468)	(313,468)
Self-Supporting Loan Principal Revenue	-	281,376	242,900	(38,476)	-14%	313,593	313,593
Funds to be Set Aside	-	(42,144,421)	(42,209,837)	(65,416)	0%	(41,359,227)	(41,412,926)
Funds to be Used	-	8,531,403	8,596,819	65,416	1%	84,387,333	59,235,614
Carry Forward Funds	-	-	-	-	100%	-	2,414,951
	(83,653)	(33,586,836)	(33,626,162)	(39,325)		43,028,231	20,237,764
Estimated surplus / (deficit) - B/Fwd	21,006,976	-	3,967,320				
Estimated (surplus) / deficit - C/Fwd	(13,915,167)	(3,356,703)	(13,915,167)				
Amount to be raised from general rates	(54,748)	(89,097,622)	(89,612,535)			(89,200,956)	(89,200,956)