

**REPRESENTATION OF NET WORKING CAPITAL  
AS AT 31 JANUARY 2022**

Net Current Assets Represented by	31 JANUARY 2022		31 DECEMBER 2021	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	5,850		5,950	
Cash at Bank/(Overdraft)	3,861,957		311,294	
Investments	202,455,405		207,054,882	
		206,323,212		207,372,126
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	17,202,882		22,946,675	
Debtors - Security Charge	195,961		228,340	
Debtors - Pool Inspection Fee	33,019		40,248	
Debtors - Instalment Fee	539		557	
Debtors - UGP	1,478,362		1,671,310	
Debtors - Refuse	241,051		268,387	
FESA Levy Debtors	3,596,826		4,696,373	
Pensioner Rebates	2,378,905		2,646,366	
Sundry Debtors	945,345		626,376	
Less : Provision for Doubtful Debts	(370,398)		(370,398)	
		25,702,492		32,754,234
<b>Inventories</b>	141,370	141,370	147,115	147,115
<b>Other Financial Assets</b>				
Accrued Income	243,691		242,474	
Prepayments	214,598		214,598	
Other	0		0	
GST Claim (Net)	377,910		667,196	
		836,199		1,124,268
<b>Total Current Assets</b>		<b>233,003,273</b>		<b>241,397,743</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	4,692,785		5,695,412	
Sundry Creditors	12,451,656		12,570,733	
Amount Received in Advance	(144,155)		(233,242)	
		17,000,287		18,032,903
<b>Provisions</b>				
Provision for Long Service Leave	4,659,757		4,655,220	
Provision for Annual Leave	4,374,435		4,669,937	
Accrued Wages	(663,096)		(663,096)	
		8,371,096		8,662,061
<b>Total Current Liabilities</b>		<b>25,371,382</b>		<b>26,694,964</b>
<b>Net Current Assets</b>		<b>207,631,890</b>		<b>214,702,780</b>
<b>Less: Restricted Assets</b>				
Reserves	151,703,810	151,703,810	162,550,811	162,550,811
Transfer from Reserve to Muni				(10,847,001)
Timing Difference		(367,482)		(365,664)
<b>Net Working Capital</b>		<b>56,295,563</b>		<b>63,364,634</b>