

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 JANUARY 2021**

Net Current Assets Represented by	31 JANUARY 2021		31 DECEMBER 2020	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	6,150		6,150	
Cash at Bank/(Overdraft)	711,020		1,352,452	
Investments	202,723,483		204,722,553	
		203,440,653		206,081,155
Trade & Other Receivables				
Debtors - Rates	19,205,608		27,005,829	
Debtors - Security Charge	219,584		245,849	
Debtors - Pool Inspection Fee	33,876		37,095	
Debtors - Instalment Fee	1,810		2,401	
Debtors - UGP	315,097		450,111	
Debtors - Refuse	291,014		377,984	
FESA Levy Debtors	4,051,771		5,522,777	
Pensioner Rebates	2,802,020		2,929,428	
Sundry Debtors	1,300,101		1,107,532	
Less : Provision for Doubtful Debts	(347,831)		(347,831)	
		27,873,051		37,331,176
Inventories	135,269	135,269	134,024	134,024
Other Financial Assets				
Accrued Income	716,789		677,236	
Prepayments	508,839		508,862	
Other	562,500		562,500	
GST Claim (Net)	312,364		477,025	
		2,100,492		2,225,623
Total Current Assets		233,549,465		245,771,977
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	7,337,041		8,008,151	
Sundry Creditors	10,869,422		15,935,991	
Amount Received in Advance	(253,977)		(419,750)	
		17,952,486		23,524,392
Provisions				
Provision for Long Service Leave	4,300,691		4,338,288	
Provision for Annual Leave	4,001,447		4,232,187	
Accrued Wages	18,298		18,298	
		8,320,437		8,588,773
Total Current Liabilities		26,272,923		32,113,166
Net Current Assets		207,276,543		213,658,812
Less: Restricted Assets				
Reserves	147,518,253	147,518,253	147,518,253	147,518,253
Timing Difference		140,986		97,965
Net Working Capital		59,617,303		66,042,594