

RATE SETTING STATEMENT by Program
For the period 1 July 2021 to 30 November 2021

	November Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	0	-	56,437	56,437	100%	0	56
General Purpose Funding	482,338	1,762,817	1,544,011	(218,806)	-12%	5,069,750	5,069,750
Law, Order, Public Safety	58,193	2,637,934	2,746,900	108,966	4%	2,666,626	2,666,626
Health	7,186	228,119	223,543	(4,576)	-2%	262,369	262,369
Education & Welfare	10,250	102,539	107,650	5,111	5%	230,638	233,620
Housing	8,061	45,348	41,961	(3,387)	-7%	103,104	108,104
Community Amenities	258,011	2,374,508	2,470,365	95,856	4%	3,786,620	3,791,759
Recreation and Culture	685,545	3,450,792	3,638,565	187,773	-5%	7,413,572	7,413,572
Transport	141,817	455,344	576,050	120,706	27%	1,112,218	1,112,218
Economic Services	209,152	5,110,060	5,201,947	91,886	2%	6,437,279	6,437,279
Other Property and Services	88,186	432,627	339,952	(92,676)	-21%	332,735	1,464,272
	1,948,739	16,600,090	16,947,380	347,290		27,414,911	28,559,625
Expenditure from operating activities							
Governance	(471,277)	(2,451,976)	(2,420,712)	31,264	-1%	(6,384,911)	(6,551,387)
General Purpose Funding	(78,542)	(673,353)	(706,795)	(33,443)	5%	(1,162,365)	(1,162,365)
Law, Order, Public Safety	(296,644)	(1,679,030)	(1,609,566)	69,465	-4%	(4,062,420)	(4,063,339)
Health	(75,592)	(477,743)	(425,583)	52,159	-11%	(1,122,723)	(1,131,775)
Education & Welfare	(150,820)	(768,301)	(697,758)	70,543	-9%	(1,846,522)	(2,000,332)
Housing	(9,321)	(50,499)	(39,661)	10,838	-21%	(115,183)	(120,183)
Community Amenities	(2,183,268)	(10,699,705)	(10,119,197)	580,508	-5%	(26,806,142)	(27,536,685)
Recreation and Culture	(3,172,108)	(15,711,880)	(15,285,765)	426,115	-3%	(36,964,618)	(37,345,675)
Transport	(1,556,502)	(8,093,731)	(7,978,984)	114,747	-1%	(22,973,800)	(23,338,214)
Economic Services	(784,956)	(2,836,389)	(2,913,993)	(77,604)	3%	(5,476,639)	(5,540,092)
Other Property and Services	(884,328)	(5,586,151)	(5,781,903)	(195,752)	4%	(13,360,028)	(14,450,530)
	(9,663,359)	(49,028,757)	(47,979,917)	1,048,840		(120,275,352)	(123,240,576)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	0	(152,638)	(37,284)	115,355	-76%	-	(1,074,060)
Depreciation on Assets	1,945,868	9,793,703	9,794,356	653	0%	22,605,478	23,620,738
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	196,315	196,315
Movement in Deferred Rates	35,924	-	356,669	356,669	100%	-	-
	1,981,792	9,641,064	10,113,742	472,677		22,801,793	22,742,993
Investing Activities							
Non-operating grants, subsidies and contributions	893,496	1,724,690	1,726,396	1,706		2,200,084	5,979,797
Proceeds from Carawatha Equity	0	-	0	-		-	-
Proceeds from Disposal of Assets	0	152,638	135,591	(17,047)	-11%	882,660	1,956,720
Purchase of Furniture & Equipment	(142,838)	(592,696)	(641,220)	(48,524)	8%	(1,993,146)	(2,811,616)
Purchase of Plant & Equipment	(4,319)	(474,979)	(457,352)	17,626	-4%	(3,488,709)	(7,857,613)
Purchase of Land & Buildings	(569,569)	(2,009,734)	(1,791,320)	218,414	-11%	(11,954,280)	(19,974,460)
Purchase of Infrastructure Assets	(3,130,678)	(9,671,580)	(8,616,841)	1,054,739	-11%	(24,295,987)	(42,536,636)
	(2,953,909)	(10,871,661)	(9,644,746)	1,226,915		(38,649,378)	(65,243,808)
Financing Activities							
Repayment of Debentures	(11,365)	(97,075)	(97,074)	1	0%	(221,160)	(221,160)
Self-Supporting Loan Principal Revenue	1,462	87,878	77,192	(10,686)	-12%	186,621	186,621
Funds to be Set Aside	(57,477)	57,477	(57,477)	-	0%	(33,059,027)	(33,116,504)
Funds to be Used	-	194,865	220,353	25,488	13%	50,026,234	78,557,452
Carry Forward Funds	-	-	-	-	100%	-	-
	(67,380)	128,191	142,993	14,803		16,932,668	45,406,409
Estimated surplus / (deficit) - B/Fwd	74,726,198	-	4,408,686				
Estimated (surplus) / deficit - C/Fwd	(66,017,442)	(58,127,617)	(66,017,442)				
Amount to be raised from general rates	(45,361)	(91,658,690)	(92,029,304)			(91,775,357)	(91,775,357)