

RATE SETTING STATEMENT By Program
For the period 1 July 2020 to 31 March 2021

| | <i>March</i> <i>Actual</i> \$ | <i>YTD</i> <i>Rev. Budget</i> \$ | <i>YTD</i> <i>Actual</i> \$ | <i>Variance</i> \$ | <i>Variance</i> % | <i>Annual</i> <i>Budget</i> \$ | <i>Annual</i> <i>Rev. Budget</i> \$ |
|--|-------------------------------------|--|-----------------------------------|-----------------------|----------------------|--------------------------------------|---|
| OPERATING ACTIVITIES | | | | | | | |
| Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions) | | | | | | | |
| Governance | - | 4,765 | 5,871 | 1,106 | 23% | 432 | 5,192 |
| General Purpose Funding | 151,559 | 2,809,215 | 2,765,507 | (43,708) | -2% | 5,062,910 | 5,052,650 |
| Law, Order, Public Safety | 34,466 | 2,335,173 | 2,374,010 | 38,837 | 2% | 2,142,974 | 2,341,510 |
| Health | 3,131 | 190,628 | 183,850 | (6,778) | -4% | 220,705 | 210,705 |
| Education & Welfare | 38,053 | 192,488 | 205,490 | 13,002 | 7% | 261,483 | 252,132 |
| Housing | 7,744 | 86,934 | 81,455 | (5,479) | -6% | 118,297 | 111,573 |
| Community Amenities | 459,036 | 3,708,152 | 3,857,441 | 149,289 | 4% | 3,044,191 | 3,878,439 |
| Recreation and Culture | 909,064 | 5,767,425 | 6,134,219 | 366,793 | 5% | 6,099,924 | 7,246,688 |
| Transport | 103,334 | 859,919 | 928,868 | 68,949 | 2% | 1,274,490 | 1,158,765 |
| Economic Services | 43,238 | 2,294,091 | 2,526,620 | 232,529 | 10% | 2,698,866 | 2,813,560 |
| Other Property and Services | 15,819 | 886,378 | 560,474 | (325,904) | -37% | 269,424 | 1,297,736 |
| | 1,765,445 | 19,135,168 | 19,623,804 | 488,636 | | 21,193,696 | 24,368,950 |
| Expenditure from operating activities | | | | | | | |
| Governance | (659,696) | (4,819,978) | (3,914,356) | 905,622 | -19% | (5,432,408) | (6,934,223) |
| General Purpose Funding | (101,606) | (976,006) | (1,020,659) | (44,653) | 5% | (1,058,198) | (1,103,887) |
| Law, Order, Public Safety | (429,527) | (2,999,501) | (2,941,580) | 57,921 | -2% | (4,054,759) | (3,994,028) |
| Health | (119,121) | (825,528) | (773,449) | 52,079 | -6% | (1,110,563) | (1,094,213) |
| Education & Welfare | (161,892) | (1,402,433) | (1,285,758) | 116,675 | -8% | (2,044,462) | (1,990,049) |
| Housing | (10,104) | (77,586) | (97,091) | (19,505) | 25% | (96,636) | (96,636) |
| Community Amenities | (2,650,125) | (20,395,511) | (19,837,661) | 557,850 | -3% | (27,620,793) | (28,484,418) |
| Recreation and Culture | (3,704,070) | (26,828,036) | (25,976,473) | 851,563 | -3% | (35,532,209) | (36,082,017) |
| Transport | (1,758,043) | (13,870,797) | (13,722,717) | 148,081 | -1% | (18,909,161) | (19,348,311) |
| Economic Services | (307,593) | (1,836,828) | (2,014,503) | (177,676) | 10% | (2,260,434) | (2,975,137) |
| Other Property and Services | (1,406,229) | (9,259,079) | (9,059,175) | 199,905 | -2% | (12,199,733) | (13,259,610) |
| | (11,308,007) | (83,291,282) | (80,643,421) | 2,647,861 | | (110,319,356) | (115,362,529) |
| Operating activities excluded from budget | | | | | | | |
| (Profit)/Loss on Asset Disposals | 31,208 | (400,386) | 58,659 | 459,045 | -115% | (3,249) | (766,365) |
| Depreciation on Assets | 1,906,532 | 16,853,207 | 16,862,990 | 9,783 | 0% | 22,095,647 | 22,925,723 |
| Plant Capital Charge | - | - | - | - | 100% | - | - |
| Plant Investment Provision | - | - | - | - | | 196,315 | 196,315 |
| Movement in Deferred Rates | 45,243 | - | 307,736 | 307,736 | 100% | - | - |
| | 1,982,983 | 16,452,821 | 17,229,385 | 776,564 | | 22,288,713 | 22,355,673 |
| Investing Activities | | | | | | | |
| Non-operating grants, subsidies and contrib | 2,306,540 | 3,722,322 | 3,676,914 | (45,409) | | 2,703,751 | 8,280,537 |
| Proceeds from Carawatha Equity | 1,750,000 | - | 1,750,000 | - | | - | - |
| Proceeds from Disposal of Assets | 121,827 | 400,386 | 373,146 | (27,240) | -7% | 783,319 | 1,546,435 |
| Purchase of Furniture & Equipment | (187,292) | (1,421,284) | (1,162,828) | 258,456 | -18% | (1,764,193) | (3,020,479) |
| Purchase of Plant & Equipment | (277,896) | (2,116,469) | (2,106,556) | 9,913 | 0% | (3,057,944) | (6,710,895) |
| Purchase of Land & Buildings | (560,328) | (7,090,768) | (6,390,646) | 700,122 | -10% | (13,691,026) | (21,020,759) |
| Purchase of Infrastructure Assets | (1,733,455) | (12,966,767) | (10,720,548) | 2,246,219 | -17% | (22,095,061) | (38,331,872) |
| | 1,419,396 | (19,472,580) | (14,580,519) | 3,142,061 | | (37,121,154) | (59,257,033) |
| Financing Activities | | | | | | | |
| Repayment of Debentures | (35,009) | (375,534) | (375,534) | 0 | 0% | (398,613) | (398,613) |
| Self-Supporting Loan Principal Revenue | - | 337,278 | 337,276 | (2) | 0% | 278,140 | 364,509 |
| Funds to be Set Aside | - | 1,994,655 | (1,994,655) | - | 0% | (31,175,946) | (35,052,170) |
| Funds to be Used | - | 23,079,904 | 23,079,904 | (0) | 0% | 54,598,996 | 79,745,169 |
| Carry Forward Funds | - | - | - | - | 100% | - | - |
| | (35,009) | 21,046,993 | 21,046,991 | (2) | | 23,302,577 | 44,658,895 |
| Estimated surplus / (deficit) - B/Fwd | 52,174,776 | - | 1,994,655 | | | | 1,994,655 |
| Estimated (surplus) / deficit - C/Fwd | (45,937,570) | (35,157,037) | (45,937,570) | | | | (186,000) |
| Amount to be raised from general rates | 62,015 | (81,285,917) | (81,266,674) | | | (80,655,524) | (81,427,388) |