

RATE SETTING STATEMENT by Program
For the period 1 July 2022 to 28 February 2023

	<i>February</i> Actual \$	YTD <i>Rev. Budget</i> \$	YTD <i>Actual</i> \$	Variance \$	Variance %	Annual <i>Budget</i> \$	Annual <i>Rev. Budget</i> \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	-	-	1,569	1,569	100%	0	0
General Purpose Funding	900,585	5,006,106	5,046,328	40,222	1%	5,565,000	9,823,500
Law, Order, Public Safety	23,137	2,746,792	2,789,992	43,201	2%	2,770,125	2,770,125
Health	15,946	224,298	228,073	3,774	2%	262,194	237,663
Education & Welfare	9,031	207,888	213,528	5,640	3%	741,798	1,053,011
Housing	7,467	73,925	76,541	2,616	4%	112,495	108,495
Community Amenities	152,975	2,998,518	3,017,594	19,076	1%	3,579,993	3,604,993
Recreation and Culture	742,815	6,070,875	6,178,169	107,294	2%	9,001,604	9,196,427
Transport	220,294	937,980	938,981	1,001	0%	1,579,380	1,477,360
Economic Services	138,594	2,825,610	2,734,997	(90,613)	-3%	3,410,204	3,922,205
Other Property and Services	(88,231)	1,057,832	784,290	(273,542)	-26%	314,964	2,039,428
	2,122,612	22,149,825	22,010,064	(139,761)		27,337,758	34,233,207
Expenditure from operating activities							
Governance	(469,827)	(3,563,799)	(3,223,653)	340,146	-10%	(5,464,280)	(5,707,737)
General Purpose Funding	(37,577)	(958,056)	(1,005,762)	(47,706)	5%	(1,248,114)	(1,286,114)
Law, Order, Public Safety	(320,889)	(2,783,174)	(2,674,122)	109,052	-4%	(4,305,982)	(4,381,142)
Health	(86,638)	(732,990)	(662,468)	70,521	-10%	(1,151,217)	(1,123,217)
Education & Welfare	(219,614)	(1,452,188)	(1,333,266)	118,922	-8%	(2,369,467)	(2,963,807)
Housing	(5,936)	(88,384)	(77,554)	10,830	-12%	(121,603)	(121,603)
Community Amenities	(2,340,270)	(18,431,068)	(17,458,979)	972,089	-5%	(27,971,039)	(28,796,004)
Recreation and Culture	(3,221,392)	(26,502,731)	(26,394,334)	108,397	0%	(40,222,411)	(40,468,275)
Transport	(1,686,045)	(14,289,530)	(13,834,762)	454,768	-3%	(21,828,160)	(23,839,836)
Economic Services	(188,114)	(2,115,737)	(1,943,729)	172,008	-8%	(3,017,414)	(3,479,912)
Other Property and Services	(1,045,526)	(9,942,872)	(9,707,412)	235,460	-2%	(15,618,949)	(16,282,520)
	(9,621,827)	(80,860,529)	(78,316,041)	2,544,487		(123,318,635)	(128,450,166)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	118,111	(148,166)	149,382	297,548	-201%	-	(1,054,118)
Depreciation on Assets	1,904,586	16,489,190	16,548,804	59,614	0%	23,345,104	24,919,104
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	235,305	235,305
Movement in Deferred Rates	7,065	-	48,900	48,900	100%	-	-
	2,029,762	16,341,024	16,747,087	406,062		23,580,409	24,100,291
Investing Activities							
Non-operating grants, subsidies and contributions	-	520,806	529,427	8,621		5,229,789	7,389,317
Proceeds from Carawatha Equity	-	-	(600,000)	-		-	-
Proceeds from Disposal of Assets	(4,750)	148,166	122,829	(25,337)	-17%	1,270,750	2,324,868
Purchase of Furniture & Equipment	(103,880)	(995,597)	(845,983)	149,614	-15%	(2,404,350)	(4,559,887)
Purchase of Plant & Equipment	(475,048)	(1,658,152)	(1,624,870)	33,282	-2%	(4,348,348)	(9,130,100)
Purchase of Land & Buildings	(1,135,247)	(7,294,713)	(6,778,908)	515,805	-7%	(17,256,698)	(18,083,259)
Purchase of Infrastructure Assets	(837,174)	(12,997,607)	(12,330,582)	667,025	-5%	(30,609,643)	(32,386,155)
	(2,556,098)	(22,277,097)	(21,528,087)	1,349,011		(48,118,500)	(54,445,216)
Financing Activities							
Repayment of Debentures	(59,892)	(188,873)	(188,873)	(0)	0%	(226,069)	(226,069)
Self-Supporting Loan Principal Revenue	21,752	178,990	129,013	(49,977)	-28%	208,375	208,375
Funds to be Set Aside	-	(1,551,711)	(1,551,711)	-	0%	(27,728,011)	(33,587,484)
Funds to be Used	-	14,708,581	14,708,581	0	0%	52,097,793	60,248,468
Carry Forward Funds	-	-	-	-	100%	-	-
	(38,140)	13,146,987	13,097,011	(49,976)		24,352,088	26,643,290
Estimated surplus / (deficit) - B/Fwd	57,779,474	-	1,551,711				1,551,711
Estimated (surplus) / deficit - C/Fwd	(49,832,980)	(44,667,122)	(49,832,980)				
Amount to be raised from general rates	(117,197)	(96,166,912)	(96,271,236)			(96,166,881)	(96,366,881)