

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 30 NOVEMBER 2020**

Net Current Assets Represented by	30 NOVEMBER 2020		31 OCTOBER 2020	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	6,200		6,600	
Cash at Bank/(Overdraft)	1,013,850		1,482,779	
Investments	213,721,838		209,820,597	
		214,741,887		211,309,976
Trade & Other Receivables				
Debtors - Rates	29,087,051		37,204,864	
Debtors - Security Charge	261,016		323,818	
Debtors - Pool Inspection Fee	47,601		63,159	
Debtors - Instalment Fee	3,256		4,720	
Debtors - UGP	463,373		507,919	
Debtors - Refuse	411,443		482,883	
FESA Levy Debtors	5,999,322		7,506,512	
Pensioner Rebates	2,904,757		2,916,208	
Sundry Debtors	1,294,029		1,732,251	
Less : Provision for Doubtful Debts	(347,831)		(347,831)	
		40,124,018		50,394,503
Inventories	134,316	134,316	125,366	125,366
Other Financial Assets				
Accrued Income	643,497		618,574	
Prepayments	502,349		502,349	
Other	562,500		562,500	
GST Claim (Net)	413,613		384,837	
		2,121,959		2,068,260
Total Current Assets		257,122,180		263,898,105
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	17,309,627		17,428,076	
Sundry Creditors	10,062,625		9,926,818	
Amount Received in Advance	(484,554)		(570,525)	
		26,887,698		26,784,369
Provisions				
Provision for Long Service Leave	4,613,115		4,594,808	
Provision for Annual Leave	4,377,572		4,320,600	
Accrued Wages	15,920		15,920	
		9,006,608		8,931,328
Total Current Liabilities		35,894,306		35,715,698
Net Current Assets		221,227,875		228,182,408
Less: Restricted Assets				
Reserves	156,698,987	156,698,987	156,698,987	156,698,987
Timing Difference		65,748		80,571
Net Working Capital		64,463,140		71,402,850