

PRELIMINARY STATEMENT OF FINANCIAL ACTIVITY_{By Nature or Type}
For the period 1 June 2020 to 30 June 2020

	June Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Rev. Budget \$
Revenue						
Rates	18,113	89,567,063	89,836,825	269,762	0%	89,567,063
Operating Grants, Subsidies and Contributions	29,060	4,626,002	4,416,278	(209,724)	-5%	4,626,002
Fees & Charges	344,112	14,651,106	14,919,399	268,293	2%	14,651,106
Service Charges	1,085	5,684,696	5,721,428	36,733	1%	5,684,696
Interest Earnings	212,792	5,042,000	4,456,288	(585,712)		5,042,000
Other Revenue	229,782	1,827,924	2,916,358	1,088,434	60%	1,827,924
	834,944	121,398,791	122,266,576	867,786	1%	121,398,791
Expenses						
Employee Costs	(3,192,539)	(48,594,685)	(47,193,253)	1,401,432	-3%	(48,594,685)
Materials & Contracts	(2,908,692)	(36,255,020)	(31,722,609)	4,532,412	-13%	(36,255,020)
Utilities	(104,644)	(4,154,541)	(3,894,835)	259,706	-6%	(4,154,541)
Insurance	(11,697)	(1,075,410)	(1,019,101)	56,310	-5%	(1,075,410)
Depreciation	(1,780,195)	(21,951,402)	(21,804,804)	146,599	-1%	(21,951,402)
Finance Costs	(2,582)	(139,749)	(127,076)	12,673	-9%	(139,749)
Other Expenditure	(63,456)	(4,879,001)	(4,501,289)	377,712	-8%	(4,879,001)
	(8,063,805)	(117,049,808)	(110,262,966)	6,786,842	-6%	(117,049,808)
	(7,228,861)	4,348,983	12,003,611	7,654,628	176%	4,348,983
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	235,054	4,608,908	2,275,926	(2,332,982)	-51%	4,608,908
(Profit)/Loss on Disposal of Assets						
Proceeds from Disposal fo Assets	3,309	1,066,850	320,949	(745,901)	-70%	1,066,850
Net Book Value from Disposal of Assets	(85,339)	0	(1,405,443)	(1,405,443)	100%	0
	(82,030)	1,066,850	(1,084,494)	(2,151,344)	-202%	1,066,850
NET RESULT	(7,075,836)	10,024,741	13,195,042	3,170,301	32%	10,024,741
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(7,075,836)	10,024,741	13,195,042			10,024,741