

**REPRESENTATION OF NET WORKING CAPITAL  
AS AT 31 AUGUST 2021**

Net Current Assets Represented by	31 AUGUST 2021		31 JULY 2021	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	6,050		6,050	
Cash at Bank/(Overdraft)	5,236,773		1,110,058	
Investments	222,753,879		174,253,879	
		227,996,702		175,369,987
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	44,202,823		90,530,610	
Debtors - Security Charge	562,009		2,264,078	
Debtors - Pool Inspection Fee	115,993		438,299	
Debtors - Instalment Fee	829		1,131	
Debtors - UGP	2,356,103		3,394,540	
Debtors - Refuse	561,089		1,629,483	
FESA Levy Debtors	8,941,671		17,365,672	
Pensioner Rebates	3,232,641		3,183,843	
Sundry Debtors	812,727		1,383,640	
Less : Provision for Doubtful Debts	(383,038)		(383,038)	
		60,402,847		119,808,257
<b>Inventories</b>	139,170	139,170	143,028	143,028
<b>Other Financial Assets</b>				
Accrued Income	518,825		675,432	
Prepayments	250,038		252,284	
Other	0		0	
GST Claim (Net)	419,840		602,471	
		1,188,702		1,530,187
<b>Total Current Assets</b>		<b>289,727,422</b>		<b>296,851,460</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	16,955,631		18,045,270	
Sundry Creditors	11,040,858		11,404,782	
Amount Received in Advance	(592,927)		(778,342)	
		27,403,561		28,671,711
<b>Provisions</b>				
Provision for Long Service Leave	4,734,070		4,699,669	
Provision for Annual Leave	4,623,843		4,558,373	
Accrued Wages	(667,591)		(667,591)	
		8,690,323		8,590,452
<b>Total Current Liabilities</b>		<b>36,093,884</b>		<b>37,262,162</b>
<b>Net Current Assets</b>		<b>253,633,538</b>		<b>259,589,298</b>
<b>Less: Restricted Assets</b>				
Reserves	161,098,437	161,098,437	160,260,290	160,260,290
Timing Difference		304,832		1,029,737
<b>Net Working Capital</b>		<b>92,230,268</b>		<b>98,299,271</b>