

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2021 to 31 January 2022

	<i>January Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
Revenue						
Rates	(21,462)	91,692,024	92,036,743	344,720	0%	91,775,357
Grants & Contributions	108,101	1,271,040	1,257,215	(13,825)	-1%	4,373,898
Fees & Charges	1,272,077	10,173,587	11,217,374	1,043,787	10%	14,423,761
Service Charges	3,238	5,715,448	5,680,963	(34,485)	-1%	5,715,448
Interest Earnings	84,861	1,175,529	832,905	(342,624)		1,834,750
Other Revenue	365,990	742,896	1,232,082	489,186	66%	1,137,709
	1,812,805	110,770,523	112,257,283	1,486,759	1%	119,260,922
Expenses						
Employee Costs	(3,713,303)	(29,719,683)	(29,426,508)	293,175	-1%	(52,703,582)
Materials & Contracts	(2,109,751)	(19,877,206)	(17,944,717)	1,932,489	-10%	(35,585,182)
Utilities	(337,872)	(2,350,503)	(2,250,800)	99,702	-4%	(4,081,084)
Insurance	(1,136)	(1,172,540)	(1,188,999)	(16,459)	1%	(1,183,640)
Depreciation	(1,976,027)	(13,632,489)	(13,736,155)	(103,666)	1%	(23,185,899)
Finance Costs	(8,905)	(44,287)	(50,639)	(6,352)	14%	(80,758)
Other Expenditure	(541,387)	(2,222,876)	(2,683,184)	(460,308)	21%	(6,470,477)
	(8,688,383)	(69,019,584)	(67,281,002)	1,738,581	-3%	(123,290,623)
	(6,875,577)	41,750,940	44,976,280	3,225,341	8%	(4,029,700)
Grants/Contributions for the Development of Assets						
Income	0	2,258,832	2,312,749	53,917	2%	6,577,071
(Profit)/Loss on Disposal of Assets						
Proceeds on Disposal	74,515	229,602	210,107	(19,495)	-8%	1,956,720
Net Book Value from Disposal of Assets	0	0	(98,308)	(98,308)	100%	(882,660)
	74,515	229,602	111,799	(117,803)	-51%	1,074,060
NET RESULT	(6,801,062)	44,239,373	47,400,828	3,161,455	7%	3,621,431
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(6,801,062)	44,239,373	47,400,828			3,621,431