

CITY OF MELVILLE
RATE SETTING STATEMENT BY NATURE OR TYPE
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2022

	<i>Variance</i>	<i>Budget Review</i>	<i>Revised Budget</i>	<i>YTD Actual</i>	<i>Adopted Budget</i>
	\$	\$	\$	\$	\$
OPERATING ACTIVITIES					
Net current assets at start of financial year - surplus/(deficit)	0	1,551,711	1,551,711	1,551,711	-
Revenue from operating activities (excluding rates)					
Operating Grants, Subsidies and Contributions	52,641	4,584,484	4,531,843	772,143	4,474,605
Fees and Charges	(50,549)	17,124,130	17,174,679	9,753,776	17,169,679
Service Charges	0	2,515,125	2,515,125	2,527,345	2,515,125
Interest Earnings	4,203,500	6,468,500	2,265,000	2,889,901	2,265,000
Other Revenue	1,304,247	3,253,813	1,949,567	1,641,430	913,349
	5,509,839	33,946,052	28,436,214	17,584,595	27,337,758
Expenditure from operating activities					
Employee Costs	(524,198)	(57,162,982)	(56,638,785)	(26,366,427)	(56,503,518)
Materials and Contracts	(680,994)	(38,090,812)	(37,409,818)	(16,205,500)	(35,596,154)
Utility Charges	(23,300)	(4,251,994)	(4,228,694)	(2,061,152)	(4,228,694)
Depreciation on Non-Current Assets	0	(24,734,028)	(24,734,028)	(12,482,721)	(23,160,028)
Interest Expenses	0	(70,202)	(70,202)	(30,274)	(70,202)
Insurance Expenses	0	(1,338,640)	(1,338,640)	(1,245,757)	(1,338,640)
Other Expenditure	(46,329)	(2,514,351)	(2,468,022)	(863,603)	(2,421,398)
	(1,274,821)	(128,163,011)	(126,888,190)	(59,255,435)	(123,318,635)
Non-cash amounts excluded from operating activities	(25,900)	24,100,291	24,126,191	12,580,767	23,580,409
Amount attributable to operating activities	4,209,118	(68,564,956)	(72,774,074)	(27,538,362)	(72,400,468)
INVESTING ACTIVITIES					
Non-operating grants, subsidies and contributions	812,250	7,389,317	6,577,067	529,427	5,229,789
Proceeds from disposal of assets	25,900	2,324,868	2,298,968	112,142	1,270,750
Purchase of Furniture and Equipment	(417,000)	(4,559,887)	(4,142,887)	(664,709)	(2,404,350)
Purchase of Plant and Equipment	(407,183)	(9,130,100)	(8,722,917)	(1,145,602)	(4,348,348)
Purchase of Land and Buildings	(635,637)	(18,083,259)	(17,447,622)	(4,401,505)	(17,256,698)
Purchase of Infrastructure Assets	1,097,767	(32,386,155)	(33,483,922)	(9,736,591)	(30,609,643)
Amount attributable to investing activities	476,097	(54,445,216)	(54,921,313)	(15,306,839)	(48,118,500)
FINANCING ACTIVITIES					
Repayment of debentures	0	(226,069)	(226,069)	(113,276)	(226,069)
Proceeds from new debentures	0				
Proceeds from self-supporting loans	0	208,375	208,375	106,844	208,375
Transfers to cash backed reserves (restricted assets)	(4,307,762)	(33,587,484)	(29,279,722)	(1,551,711)	(27,728,011)
Transfers from cash backed reserves (restricted assets)	(577,453)	58,532,317	59,109,771	14,708,581	52,097,793
Carry Forwards - Operating	0	-	-	-	-
Carry Forwards - Capital	0	-	-	-	-
Carry Forwards - Transfers from cash backed reserves	0	1,716,152	1,716,152	-	-
Amount attributable to financing activities	(4,885,215)	26,643,291	31,528,506	13,150,439	24,352,088
Budget deficiency before general rates	(200,000)	(96,366,881)	(96,166,881)	(29,694,762)	(96,166,881)
Estimated amount to be raised from general rates	200,000	96,366,881	96,166,881	96,135,019	96,166,881
Net current assets at end of financial year - surplus/(deficit)	-	-	-	66,440,257	-

This statement is to be read in conjunction with the accompanying notes.