

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 May 2021 to 31 May 2021

| | May Actual \$ | YTD Rev. Budget \$ | YTD Actual \$ | Variance \$ | Variance % | Annual Rev. Budget \$ |
|---|------------------------------|-----------------------------------|------------------------------|------------------------|-----------------------|--------------------------------------|
| Revenue | | | | | | |
| Rates | 80,821 | 81,380,231 | 81,424,176 | 43,945 | 0% | 81,427,388 |
| Operating Grants, Subsidies and Contributions | 651,782 | 2,965,673 | 3,029,644 | 63,971 | 2% | 4,725,472 |
| Fees & Charges | 862,865 | 13,326,363 | 14,568,505 | 1,242,143 | 9% | 13,974,469 |
| Service Charges | 8,976 | 2,066,182 | 1,941,465 | (124,717) | -6% | 2,066,265 |
| Interest Earnings | 100,826 | 1,769,875 | 1,780,319 | 10,444 | | 1,805,636 |
| Other Revenue | 80,955 | 1,098,971 | 1,748,885 | 649,914 | 59% | 1,158,834 |
| | 1,786,224 | 102,607,295 | 104,492,994 | 1,885,700 | 2% | 105,158,064 |
| Expenses | | | | | | |
| Employee Costs | (4,002,079) | (44,835,998) | (44,408,810) | 427,188 | -1% | (49,891,722) |
| Materials & Contracts | (2,572,733) | (29,410,360) | (26,356,128) | 3,054,232 | -10% | (35,126,554) |
| Utilities | (351,258) | (3,570,766) | (3,523,828) | 46,938 | -1% | (3,899,869) |
| Insurance | (3,523) | (1,065,883) | (1,078,733) | (12,849) | 1% | (1,066,600) |
| Depreciation | (1,911,632) | (20,588,587) | (20,624,680) | (36,093) | 0% | (22,432,277) |
| Finance Costs | (3,292) | (102,439) | (102,819) | (380) | 0% | (102,947) |
| Other Expenditure | (337,960) | (1,630,984) | (1,690,477) | (59,493) | 4% | (3,082,036) |
| | (9,182,476) | (101,205,018) | (97,785,476) | 3,419,542 | -3% | (115,602,006) |
| | (7,396,253) | 1,402,277 | 6,707,519 | 5,305,242 | 378% | (10,443,941) |
| Grants/Contributions for the Development of Assets | | | | | | |
| Non-Operating Grants, Subsidies and Contributions | 402,576 | 4,461,293 | 4,421,293 | (40,000) | -1% | 8,280,537 |
| (Profit)/Loss on Disposal of Assets | | | | | | |
| Proceeds from Disposal fo Assets | 500 | 431,186 | 373,646 | (57,540) | -13% | 1,546,435 |
| Net Book Value from Disposal of Assets | 0 | 0 | (431,805) | (431,805) | 100% | (780,070) |
| | 500 | 431,186 | (58,159) | (489,345) | -113% | 766,365 |
| NET RESULT | (6,993,177) | 6,294,756 | 11,070,653 | 4,775,897 | 76% | (1,397,039) |
| Other Comprehensive Income | - | - | - | | | - |
| Total Other Comprehensive Income | - | - | - | | | - |
| TOTAL COMPREHENSIVE INCOME | (6,993,177) | 6,294,756 | 11,070,653 | | | (1,397,039) |