

CITY OF MELVILLE
RATE SETTING STATEMENT BY NATURE OR TYPE
FOR THE PERIOD 1 JULY 2021 TO 31 DECEMBER 2021

	<i>Variance</i>	<i>Budget Review</i>	<i>Revised Budget</i>	<i>YTD Actual</i>	<i>Adopted Budget</i>
	\$	\$	\$	\$	\$
OPERATING ACTIVITIES					
Net current assets at start of financial year - surplus/(deficit)	0	4,408,686	4,408,686	4,408,686	-
Revenue from operating activities (excluding rates)					
Operating Grants, Subsidies and Contributions	(407,477)	3,966,421	4,373,898	1,149,114	4,365,721
Fees and Charges	1,449,571	15,873,332	14,423,761	9,945,297	14,418,761
Service Charges	(37,837)	5,677,611	5,715,448	5,677,725	5,715,448
Interest Earnings	(567,000)	1,267,750	1,834,750	748,044	1,834,750
Other Revenue	185,328	2,397,097	2,211,769	995,242	1,080,231
	622,585	29,182,210	28,559,625	18,515,422	27,414,911
Expenditure from operating activities					
Employee Costs	(787,238)	(53,490,820)	(52,703,582)	(25,713,204)	(52,587,207)
Materials and Contracts	(373,384)	(35,958,566)	(35,585,182)	(15,834,966)	(33,759,055)
Utility Charges	(10,350)	(4,091,434)	(4,081,084)	(1,912,928)	(4,073,132)
Depreciation on Non-Current Assets	0	(23,185,899)	(23,185,899)	(11,760,128)	(22,170,638)
Interest Expenses	(339)	(81,097)	(80,758)	(41,734)	(80,758)
Insurance Expenses	0	(1,183,640)	(1,183,640)	(1,187,863)	(1,183,640)
Other Expenditure	(110,337)	(6,629,561)	(6,519,224)	(2,489,010)	(6,448,923)
	(1,281,648)	(124,621,017)	(123,339,369)	(58,939,833)	(120,303,353)
Non-cash amounts excluded from operating activities	(20,690)	22,750,304	22,770,994	11,954,120	22,829,793
Amount attributable to operating activities	(679,753)	(68,279,816)	(67,600,063)	(24,061,605)	(70,058,648)
INVESTING ACTIVITIES					
Non-operating grants, subsidies and contributions	11,739	6,588,810	6,577,071	2,312,749	2,200,084
Proceeds from disposal of assets	20,690	1,977,410	1,956,720	135,591	882,660
Purchase of Furniture and Equipment	(756,487)	(3,568,103)	(2,811,616)	(758,427)	(1,993,146)
Purchase of Plant and Equipment	(87,140)	(7,944,753)	(7,857,613)	(898,094)	(3,488,709)
Purchase of Land and Buildings	(756,757)	(20,731,217)	(19,974,460)	(3,542,969)	(11,954,280)
Purchase of Infrastructure Assets	337,988	(42,940,922)	(43,278,910)	(10,603,659)	(24,295,987)
Amount attributable to investing activities	(1,229,967)	(66,618,775)	(65,388,808)	(13,354,809)	(38,649,378)
FINANCING ACTIVITIES					
Repayment of debentures	(9,845)	(231,005)	(221,160)	(109,222)	(221,160)
Proceeds from new debentures	0				
Proceeds from self-supporting loans	(9,848)	176,773	186,621	92,116	186,621
Transfers to cash backed reserves (restricted assets)	160,456	(37,364,734)	(37,525,190)	(4,466,163)	(33,059,027)
Transfers from cash backed reserves (restricted assets)	1,737,881	79,089,782	77,351,901	12,790,523	50,026,234
Carry Forwards - Operating	0	-	-	-	-
Carry Forwards - Capital	0	-	-	-	-
Carry Forwards - Transfers from cash backed reserves	0	1,421,342	1,421,342	-	-
Amount attributable to financing activities	1,878,644	43,092,157	41,213,513	8,307,253	16,932,668
Budget deficiency before general rates	(31,076)	(91,806,434)	(91,775,357)	(29,109,160)	(91,775,357)
Estimated amount to be raised from general rates	0	91,775,357	91,775,357	92,058,205	91,775,357
Net current assets at end of financial year - surplus/(deficit)	(31,076)	(31,076)	-	62,949,045	-

This statement is to be read in conjunction with the accompanying notes.