

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
for the Period 1 December 2019 to 31 December 2019

	<i>December Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$	<i>Current Commit.</i> \$
Revenue							
Rates	51,719	89,045,956	89,465,005	419,049	0%	89,200,956	-
Operating Grants, Subsidies and Contributions	64,462	1,463,031	1,453,760	(9,271)	-1%	4,583,575	-
Fees & Charges	1,306,043	9,914,258	10,272,176	357,918	4%	16,412,673	-
Service Charges	933	5,669,439	5,710,027	40,588	1%	5,669,939	-
Interest Earnings	388,816	2,504,500	2,706,893	202,393	8%	4,477,000	-
Other Revenue	125,200	955,953	1,227,474	271,520	28%	1,519,959	2,090.91
	1,937,173	109,553,137	110,835,334	1,282,197	1%	121,864,102	2,090.91
Expenses							
Employee Costs	(3,496,276)	(24,110,405)	(23,309,721)	800,684	-3%	(49,586,443)	(261,847)
Materials & Contracts	(2,394,040)	(18,061,442)	(16,090,158)	1,971,284	-11%	(34,809,402)	(4,434,833)
Utilities	(322,925)	(2,149,760)	(1,938,178)	211,582	-10%	(4,283,928)	(1,171)
Insurance	0	(1,033,942)	(1,003,776)	30,166	-3%	(1,081,310)	(1,585)
Depreciation	(3,004,193)	(11,035,274)	(10,956,724)	78,550	-1%	(21,951,402)	0
Finance Costs	(8,652)	(68,360)	(67,511)	849	-1%	(139,749)	0
Other Expenditure	(514,982)	(2,816,080)	(2,768,511)	47,569	-2%	(5,301,942)	(119,005)
	(9,741,069)	(59,275,263)	(56,134,578)	3,140,685	-5%	(117,154,176)	(4,818,441)
	(7,803,896)	50,277,874	54,700,756	4,422,882	9%	4,709,926	(4,820,532)
Grants/Contributions for the Development of Assets							
Non-Operating Grants, Subsidies and Contributions	0	1,844,566	1,985,635	141,069	8%	4,226,085	-
(Profit)/Loss on Disposal of Assets							
Proceeds from Disposal of Assets	44,430	277,650	176,564	(101,086)	-36%	914,700	24,240
Net Book Value from Disposal of Assets	(71,628)	23,960	(272,428)	(296,388)	-1237%	0	-
	(27,199)	301,610	(95,864)	(397,474)	-132%	914,700	24,240
NET RESULT	(7,831,095)	52,424,050	56,590,526	4,166,477	8%	9,850,711	(4,796,292)
Other Comprehensive Income	-	-	-			-	
Total Other Comprehensive Income	-	-	-			-	
TOTAL COMPREHENSIVE INCOME	(7,831,095)	52,424,050	56,590,526			9,850,711	