

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2022 to 30 September 2022

	September Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Rev. Budget \$
Revenue						
Rates	261,329	95,761,952	95,770,900	8,948	0%	96,166,881
Grants & Contributions	26,100	385,680	372,266	(13,414)	-3%	4,520,905
Fees & Charges	1,105,641	6,038,896	5,860,011	(178,885)	-3%	17,174,679
Service Charges	2,680	2,515,125	2,520,438	5,313	0%	2,515,125
Interest Earnings	689,384	701,250	1,161,069	459,819		2,265,000
Other Revenue	123,343	261,907	327,560	65,652	25%	921,349
	2,208,477	105,664,811	106,012,244	347,434	0%	123,563,939
Expenses						
Employee Costs	(4,259,825)	(14,157,447)	(13,383,141)	774,306	-5%	(56,598,963)
Materials & Contracts	(3,460,643)	(8,854,096)	(7,751,139)	1,102,957	-12%	(37,611,729)
Utilities	(368,853)	(1,075,716)	(1,016,545)	59,171	-6%	(4,228,694)
Insurance	-	(714,160)	(629,504)	84,656	-12%	(1,338,640)
Depreciation	(1,957,191)	(5,848,706)	(5,840,728)	7,979	0%	(23,345,104)
Finance Costs	(1,462)	(26,988)	(26,986)	2	0%	(70,202)
Other Expenditure	(440,141)	(661,416)	(240,708)	420,708	-64%	(2,266,946)
	(10,488,115)	(31,338,529)	(28,888,750)	2,449,779	-8%	(125,460,279)
	(8,279,638)	74,326,282	77,123,494	2,797,213	4%	(1,896,341)
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	211,237	674,750	4,202	(670,548)	-99%	6,344,590
(Profit)/Loss on Disposal of Assets						
Proceeds on Disposal	9,687	10,500	9,687	(813)	-8%	2,333,968
Net Book Value from Disposal of Assets	-	-	-	0	100%	(1,270,750)
	9,687	10,500	9,687	(813)	-8%	1,063,218
NET RESULT	(8,058,714)	75,011,532	77,137,384	2,125,852	3%	5,511,467
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(8,058,714)	75,011,532	77,137,384			5,511,467