

**REPRESENTATION OF NET WORKING CAPITAL  
AS AT 31 JANUARY 2020**

Net Current Assets Represented by	31 January 2020		31 December 2019	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	7,850		7,850	
Cash at Bank/(Overdraft)	978,288		5,111,266	
Investments	203,513,484		200,409,370	
		204,499,622		205,528,486
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	18,297,605		23,101,971	
Debtors - Security Charge	222,401		228,527	
Debtors - Pool Inspection Fee	41,227		44,150	
Debtors - Instalment Fee	195,772		202,423	
Debtors - UGP	1,681,618		2,043,213	
Debtors - Refuse	256,019		335,475	
FESA Levy Debtors	3,959,701		4,909,725	
Pensioner Rebates	1,268,065		1,432,660	
Sundry Debtors	957,630		1,221,004	
Less : Provision for Doubtful Debts	(167,110)		(167,110)	
		26,712,929		33,352,037
<b>Inventories</b>	124,420	124,420	122,336	122,336
<b>Other Financial Assets</b>				
Accrued Income	973,528		982,936	
Prepayments	134,546		119,735	
Other	0		0	
GST Claim (Net)	386,526		251,171	
		1,494,601		1,353,842
<b>Total Current Assets</b>		<b>232,831,571</b>		<b>240,356,702</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	4,672,275		5,553,558	
Sundry Creditors	9,015,913		7,931,092	
Amount Received in Advance	(532,510)		(622,210)	
		13,155,678		12,862,441
<b>Provisions</b>				
Provision for Long Service Leave	3,831,251		4,000,558	
Provision for Annual Leave	3,220,584		2,791,831	
Accrued Wages	14,469		17,094	
		7,066,305		6,809,483
<b>Total Current Liabilities</b>		<b>20,221,982</b>		<b>19,671,924</b>
<b>Net Current Assets</b>		<b>212,609,589</b>		<b>220,684,778</b>
<b>Less: Restricted Assets</b>				
Reserves	191,498,464	191,498,464	199,418,048	199,418,048
Timing Difference		104,149		162,410
<b>Net Working Capital</b>		<b>21,006,976</b>		<b>21,104,320</b>