

**RATE SETTING STATEMENT** by Program  
For the period 1 July 2021 to 31 March 2022

	<i>March</i> <i>Actual</i> \$	<i>YTD</i> <i>Rev. Budget</i> \$	<i>YTD</i> <i>Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual</i> <i>Budget</i> \$	<i>Annual</i> <i>Rev. Budget</i> \$
<b>OPERATING ACTIVITIES</b>							
<b>Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)</b>							
Governance	881	-	55,503	55,503	100%	0	56
General Purpose Funding	94,650	2,371,828	2,427,614	55,786	2%	5,069,750	4,557,750
Law, Order, Public Safety	38,998	2,818,424	2,868,625	50,202	2%	2,666,626	2,835,911
Health	2,155	254,786	218,082	(36,704)	-14%	262,369	269,336
Education & Welfare	14,552	153,587	172,920	19,333	13%	230,638	200,390
Housing	7,779	81,244	77,314	(3,931)	-5%	103,104	108,104
Community Amenities	235,888	3,033,832	3,149,079	115,248	4%	3,786,620	3,505,618
Recreation and Culture	788,968	6,322,544	6,616,255	293,711	0%	7,413,572	8,249,871
Transport	146,627	902,416	1,018,502	116,086	27%	1,112,218	1,268,055
Economic Services	220,305	5,889,152	6,263,837	374,685	6%	6,437,279	6,482,397
Other Property and Services	77,524	1,476,993	667,692	(809,302)	-55%	332,735	1,712,059
	1,628,326	23,304,807	23,535,423	230,617		27,414,911	29,189,547
<b>Expenditure from operating activities</b>							
Governance	(469,732)	(4,563,031)	(4,331,946)	231,085	-5%	(6,384,911)	(6,656,364)
General Purpose Funding	(125,334)	(979,968)	(1,097,600)	(117,633)	12%	(1,162,365)	(1,162,365)
Law, Order, Public Safety	(441,104)	(3,093,848)	(3,014,151)	79,697	-3%	(4,062,420)	(4,103,029)
Health	(114,263)	(855,025)	(765,934)	89,091	-10%	(1,122,723)	(1,130,225)
Education & Welfare	(172,502)	(1,415,211)	(1,246,913)	168,298	-12%	(1,846,522)	(2,050,127)
Housing	(8,405)	(96,202)	(79,498)	16,704	-17%	(115,183)	(120,183)
Community Amenities	(2,498,871)	(19,678,089)	(18,702,129)	975,960	-5%	(26,806,142)	(27,771,068)
Recreation and Culture	(3,646,989)	(28,653,118)	(27,995,661)	657,457	-2%	(36,964,618)	(37,918,905)
Transport	(1,701,083)	(14,970,100)	(14,454,812)	515,287	-3%	(22,973,800)	(20,320,443)
Economic Services	142,344	(4,360,865)	(4,048,576)	312,289	-7%	(5,476,639)	(5,545,092)
Other Property and Services	(1,526,458)	(10,485,194)	(10,604,417)	(119,223)	1%	(13,360,028)	(14,778,459)
	(10,562,397)	(89,150,651)	(86,341,638)	2,809,013		(120,275,352)	(121,556,260)
<b>Operating activities excluded from budget</b>							
(Profit)/Loss on Asset Disposals	0	(906,347)	(57,211)	849,135	-94%	-	(1,094,750)
Depreciation on Assets	1,992,138	17,471,276	17,514,865	43,589	0%	22,605,478	23,620,738
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	196,315	196,315
Movement in Deferred Rates	-	-	471,745	471,745	100%	-	-
	1,992,138	16,564,930	17,929,398	1,364,469		22,801,793	22,722,303
<b>Investing Activities</b>							
Non-operating grants, subsidies and contributions	167,985	2,208,832	2,480,734	271,902		2,200,084	6,584,473
Proceeds from Carawatha Equity	(444,471)	-	(444,471)	-		-	-
Proceeds from Disposal of Assets	0	906,347	278,806	(627,541)	-69%	882,660	1,977,410
Purchase of Furniture & Equipment	(200,545)	(1,220,835)	(1,092,199)	128,635	-11%	(1,993,146)	(3,644,292)
Purchase of Plant & Equipment	(481,884)	(2,668,046)	(2,586,471)	81,575	-3%	(3,488,709)	(7,944,753)
Purchase of Land & Buildings	(439,261)	(5,909,157)	(5,500,400)	408,757	-7%	(11,954,280)	(20,920,227)
Purchase of Infrastructure Assets	(3,454,741)	(18,251,264)	(17,677,654)	573,610	-3%	(24,295,987)	(43,000,922)
	(4,852,918)	(24,934,123)	(24,541,656)	836,938		(38,649,378)	(66,948,311)
<b>Financing Activities</b>							
Repayment of Debentures	(36,635)	(207,028)	(207,052)	(24)	0%	(221,160)	(231,005)
Self-Supporting Loan Principal Revenue	0	148,491	168,187	19,696	13%	186,621	176,773
Funds to be Set Aside	-	4,466,163	(4,466,163)	-	0%	(33,059,027)	(37,364,734)
Funds to be Used	63,724	12,880,196	12,880,196	0	0%	50,026,234	77,827,643
Carry Forward Funds	-	-	-	-	100%	-	-
	27,089	8,355,496	8,375,168	19,672		16,932,668	40,408,677
<b>Estimated surplus / (deficit) - B/Fwd</b>	46,242,415	-	4,408,686				4,408,686
<b>Estimated (surplus) / deficit - C/Fwd</b>	(35,447,229)	(25,865,814)	(35,447,229)				
<b>Amount to be raised from general rates</b>	(972,575)	(91,725,357)	(92,081,847)			(91,775,357)	(91,775,357)