

RATE SETTING STATEMENT By Program
For the period 1 July 2020 to 31 August 2020

	August Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	0	-	366	366	100%	432	432
General Purpose Funding	584,846	655,844	703,751	47,907	7%	5,062,910	5,062,910
Law, Order, Public Safety	16,705	2,047,728	2,075,822	28,094	1%	2,142,974	2,142,974
Health	39,706	158,781	121,218	(37,563)	-24%	220,705	220,705
Education & Welfare	2,619	59,938	65,862	5,924	10%	261,483	262,561
Housing	10,103	19,473	22,147	2,674	14%	118,297	118,297
Community Amenities	148,034	1,850,599	1,961,578	110,979	6%	3,044,191	3,164,808
Recreation and Culture	549,410	208,347	1,188,917	980,570	463%	6,099,924	6,099,924
Transport	74,685	191,998	187,932	(4,067)	-10%	1,274,490	1,274,490
Economic Services	263,488	873,511	988,246	114,735	13%	2,698,866	2,698,866
Other Property and Services	47,360	40,823	155,559	114,736	281%	269,424	1,032,744
	1,736,956	6,107,043	7,471,399	1,364,356		21,193,696	22,078,710
Expenditure from operating activities							
Governance	(375,798)	(874,414)	(824,496)	49,918	-6%	(5,432,408)	(6,458,952)
General Purpose Funding	(85,105)	(320,446)	(329,590)	(9,144)	3%	(1,058,198)	(1,058,198)
Law, Order, Public Safety	(297,869)	(615,878)	(571,823)	44,055	-7%	(4,054,759)	(4,068,235)
Health	(73,392)	(165,036)	(144,188)	20,848	-13%	(1,110,563)	(1,110,563)
Education & Welfare	(124,717)	(277,343)	(251,752)	25,591	-9%	(2,044,462)	(2,011,593)
Housing	(6,577)	(18,928)	(16,596)	2,333	-12%	(96,636)	(96,636)
Community Amenities	(2,277,549)	(4,286,554)	(3,677,823)	608,731	-14%	(27,612,913)	(28,249,143)
Recreation and Culture	(2,602,090)	(5,673,817)	(4,912,186)	761,632	-13%	(35,537,428)	(35,871,233)
Transport	(1,542,237)	(2,933,080)	(2,839,945)	93,135	-3%	(18,911,822)	(18,991,822)
Economic Services	(178,524)	(326,596)	(362,031)	(35,435)	11%	(2,260,434)	(2,387,107)
Other Property and Services	(802,738)	(2,174,604)	(1,882,165)	292,439	-13%	(11,509,972)	(11,610,628)
	(8,366,596)	(17,666,698)	(15,812,595)	1,854,103		(109,629,595)	(111,914,109)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(31,492)	52,506	(53,242)	(105,747)	-201%	(3,249)	(695,049)
Depreciation on Assets	1,842,583	3,587,033	3,685,166	98,132	3%	21,602,201	21,602,201
Plant Capital Charge	-	-	-	-	100%	-	-
Movement in Deferred Rates	34,478	-	(460,631)	(460,631)	100%	-	-
	1,845,569	3,639,539	3,171,293	(468,246)		21,598,952	20,907,152
Investing Activities							
Non-operating grants, subsidies and contrit	16,744	30,916	(2,487)	(33,403)		2,703,751	4,683,742
Proceeds from Disposal of Assets	31,492	12,500	53,242	40,742	326%	783,319	1,475,119
Purchase of Furniture & Equipment	(73,737)	(150,966)	(110,317)	40,649	-27%	(1,764,193)	(2,904,481)
Purchase of Plant & Equipment	(207,451)	(285,290)	(209,382)	75,908	-27%	(3,057,944)	(6,499,018)
Purchase of Land & Buildings	(1,159,472)	(1,942,349)	(1,520,138)	422,211	-22%	(13,691,026)	(19,684,511)
Purchase of Infrastructure Assets	(1,001,864)	(1,039,148)	(671,077)	368,071	-35%	(22,095,061)	(37,660,838)
	(2,394,288)	(3,374,337)	(2,460,160)	914,177		(37,121,154)	(60,589,987)
Financing Activities							
Repayment of Debentures	-	(95,302)	(90,412)	4,890	-5%	(398,613)	(398,613)
Self-Supporting Loan Principal Revenue	0	-	86,369	86,369	100%	278,140	278,140
Funds to be Set Aside	-	-	-	-	100%	(31,175,946)	(31,249,622)
Funds to be Used	-	11,904,515	11,904,515	-	0%	54,598,996	80,232,805
Carry Forward Funds	-	-	-	-	100%	-	-
	(86,369)	11,809,213	11,900,472	91,259		23,302,577	48,862,710
Estimated surplus / (deficit) - B/Fwd	93,903,616	-	2,331,651				
Estimated (surplus) / deficit - C/Fwd	(86,598,279)	(80,648,298)	(86,598,279)				
Amount to be raised from general rates	40,608	(80,133,538)	(79,996,219)			(80,655,524)	(80,655,524)