

STATEMENT OF FINANCIAL ACTIVITY
by Nature or Type
For the period 1 December 2020 to 31 December 2020

	<i>December Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$	<i>Current Commit.</i> \$
Revenue							
Rates	842,915	80,372,582	81,169,004	796,422	1%	80,655,524	-
Operating Grants, Subsidies and Contributions	345,105	1,506,077	1,421,914	(84,163)	-6%	4,438,877	-
Fees & Charges	1,105,356	6,497,767	8,901,084	2,403,317	37%	12,259,039	-
Service Charges	31,934	2,030,524	2,064,796	34,272	2%	2,031,024	-
Interest Earnings	150,465	985,764	1,168,210	182,446		1,834,028	-
Other Revenue	98,483	511,525	905,559	394,034	77%	928,825	-
	2,574,259	91,904,239	95,630,567	3,726,328	4%	102,147,317	-
Expenses							
Employee Costs	(3,866,711)	(23,717,010)	(23,510,304)	206,706	-1%	(49,108,064)	0
Materials & Contracts	(1,992,800)	(16,131,965)	(14,018,019)	2,113,946	-13%	(34,951,905)	0
Utilities	(263,961)	(1,908,992)	(1,778,654)	130,337	-7%	(3,902,753)	0
Insurance	0	(1,055,133)	(1,066,270)	(11,137)	1%	(1,059,600)	0
Depreciation	(1,914,090)	(11,245,139)	(11,321,194)	(76,055)	1%	(22,432,277)	0
Finance Costs	(8,002)	(53,680)	(53,534)	147	0%	(102,947)	0
Other Expenditure	(296,755)	(883,441)	(880,821)	2,620	0%	(1,748,645)	0
	(8,342,319)	(54,995,360)	(52,628,795)	2,366,565	-4%	(113,306,191)	0
	(5,768,061)	36,908,880	43,001,772	6,092,892	17%	(11,158,874)	0
Grants/Contributions for the Development of Assets							
Non-Operating Grants, Subsidies and Contributions	19,500	1,253,454	1,326,631	73,176	6%	4,683,742	-
(Profit)/Loss on Disposal of Assets							
Proceeds from Disposal of Assets	27,537	264,956	239,770	(25,186)	-10%	1,505,105	0
Net Book Value from Disposal of Assets	(11,407)	0	(250,333)	(250,333)	100%	(780,070)	-
	16,130	264,956	(10,564)	(275,520)	-104%	725,035	0
NET RESULT	(5,732,431)	38,427,290	44,317,839	5,890,549	15%	(5,750,097)	0
Other Comprehensive Income	-	-	-			-	
Total Other Comprehensive Income	-	-	-			-	
TOTAL COMPREHENSIVE INCOME	(5,732,431)	38,427,290	44,317,839			(5,750,097)	
	2,609,888	93,422,650	96,946,634			107,556,094	