

**RATE SETTING STATEMENT** by Program  
For the period 1 July 2020 to 30 April 2021

	April Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
<b>OPERATING ACTIVITIES</b>							
<b>Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)</b>							
Governance	(1,363)	4,765	4,509	(256)	-5%	432	15,192
General Purpose Funding	121,569	2,904,215	2,887,076	(17,140)	-1%	5,062,910	5,052,650
Law, Order, Public Safety	24,273	2,340,360	2,398,283	57,923	2%	2,142,974	2,341,510
Health	1,833	196,637	185,682	(10,955)	-6%	220,705	210,705
Education & Welfare	16,083	241,685	221,573	(20,111)	-8%	261,483	252,132
Housing	8,135	95,133	89,589	(5,543)	-6%	118,297	111,573
Community Amenities	163,531	3,767,574	4,020,972	253,398	6%	3,044,191	3,889,899
Recreation and Culture	578,262	6,337,112	6,712,481	375,369	4%	6,099,924	7,246,688
Transport	95,521	944,965	1,024,389	79,424	2%	1,274,490	1,158,765
Economic Services	639,913	2,593,116	3,166,532	573,416	22%	2,698,866	2,813,560
Other Property and Services	33,194	898,999	593,669	(305,330)	-34%	269,424	1,297,736
	1,680,952	20,324,561	21,304,756	980,195		21,193,696	24,390,410
<b>Expenditure from operating activities</b>							
Governance	(400,093)	(4,898,933)	(4,314,450)	584,483	-12%	(5,432,408)	(6,924,223)
General Purpose Funding	(50,199)	(1,015,425)	(1,070,858)	(55,433)	5%	(1,058,198)	(1,103,887)
Law, Order, Public Safety	(299,818)	(3,308,856)	(3,241,909)	66,947	-2%	(4,054,759)	(3,994,028)
Health	(74,047)	(910,522)	(847,495)	63,026	-7%	(1,110,563)	(1,094,213)
Education & Welfare	(127,993)	(1,528,357)	(1,413,751)	114,606	-7%	(2,044,462)	(2,010,049)
Housing	(4,039)	(84,047)	(101,130)	(17,083)	20%	(96,636)	(96,636)
Community Amenities	(1,910,350)	(22,604,715)	(21,748,144)	856,571	-4%	(27,620,793)	(28,495,878)
Recreation and Culture	(2,661,311)	(29,563,255)	(28,640,074)	923,181	-3%	(35,532,209)	(36,082,017)
Transport	(1,405,430)	(15,451,399)	(15,128,751)	322,648	-2%	(18,909,161)	(19,348,311)
Economic Services	(207,822)	(2,019,064)	(2,222,325)	(203,261)	10%	(2,260,434)	(2,975,137)
Other Property and Services	(804,473)	(9,928,681)	(9,874,210)	54,471	-1%	(12,199,733)	(13,259,610)
	(7,945,577)	(91,313,254)	(88,603,097)	2,710,157		(110,319,356)	(115,383,989)
<b>Operating activities excluded from budget</b>							
(Profit)/Loss on Asset Disposals	0	(400,386)	58,659	459,045	-115%	(3,249)	(766,365)
Depreciation on Assets	1,850,059	18,755,897	18,713,049	(42,848)	0%	22,095,647	22,925,723
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	196,315	196,315
Movement in Deferred Rates	12,035	-	319,771	319,771	100%	-	-
	1,862,094	18,355,511	19,091,479	735,968		22,288,713	22,355,673
<b>Investing Activities</b>							
Non-operating grants, subsidies and contributions	341,803	4,059,961	4,018,717	(41,244)		2,703,751	8,280,537
Proceeds from Carawatha Equity	0	-	1,750,000	1,750,000		-	-
Proceeds from Disposal of Assets	(0)	400,386	373,146	(27,240)	-7%	783,319	1,546,435
Purchase of Furniture & Equipment	(51,014)	(1,492,326)	(1,213,843)	278,483	-19%	(1,764,193)	(3,020,479)
Purchase of Plant & Equipment	(7,429)	(2,136,719)	(2,113,985)	22,734	-1%	(3,057,944)	(6,710,895)
Purchase of Land & Buildings	(494,623)	(7,508,936)	(6,885,269)	623,667	-8%	(13,691,026)	(21,020,759)
Purchase of Infrastructure Assets	(1,678,970)	(13,790,570)	(12,400,549)	1,390,021	-10%	(22,095,061)	(38,331,872)
	(1,890,232)	(20,468,204)	(16,471,782)	2,246,422		(37,121,154)	(59,257,033)
<b>Financing Activities</b>							
Repayment of Debentures	-	(385,244)	(375,534)	9,710	-3%	(398,613)	(398,613)
Self-Supporting Loan Principal Revenue	11,261	348,539	348,537	(2)	0%	278,140	364,509
Funds to be Set Aside	-	(1,994,655)	(1,994,655)	-	0%	(31,175,946)	(35,052,170)
Funds to be Used	-	23,079,904	23,079,904	(0)	0%	54,598,996	79,745,169
Carry Forward Funds	-	-	-	-	100%	-	-
	11,261	21,048,544	21,058,253	9,708		23,302,577	44,658,895
<b>Estimated surplus / (deficit) - B/Fwd</b>	45,922,439	-	1,994,655				1,994,655
<b>Estimated (surplus) / deficit - C/Fwd</b>	(39,717,619)	(29,280,232)	(39,717,619)				(186,000)
<b>Amount to be raised from general rates</b>	(76,681)	(81,333,074)	(81,343,356)			(80,655,524)	(81,427,388)