

Presented to	Ordinary Meeting of Council 19 August 2022
Item	Review of CP-009 Investment of Funds
Submitted by	Cr Tomas Fitzgerald
Attachments	Not Applicable

That the Council directs the CEO to undertake a review of Council Policy CP-009 Investment of Funds, including a workshop presentation to councillors at a convenient time.

Objective, Benefit and Potential Risks to be considered

Ensure that CP-009 continues to meet the City's needs in relation to investment of funds.

Reasons for the Motion

Recently officers have had to request some deviations from CP-009, which sets out quite restrictive requirements for investment of council funds. In light of this, and changing investment conditions more generally, officers have advised that CP-009 should be reviewed, with a view to examining whether its provisions are still fit for purpose.