

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 JULY 2020**

Net Current Assets Represented by	31 JULY 2020		30 JUNE 2020	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	6,350		6,350	
Cash at Bank/(Overdraft)	460,487		1,250,330	
Investments	170,719,316		178,019,316	
		171,186,153		179,275,996
Trade & Other Receivables				
Debtors - Rates	85,363,671		7,001,754	
Debtors - Security Charge	2,109,234		168,338	
Debtors - Pool Inspection Fee	404,934		31,111	
Debtors - Instalment Fee	17,046		17,961	
Debtors - UGP	701,135		801,473	
Debtors - Refuse	1,716,813		110,270	
FESA Levy Debtors	17,512,332		1,429,604	
Pensioner Rebates	2,630,631		2,802,090	
Sundry Debtors	1,651,218		1,238,865	
Less : Provision for Doubtful Debts	(167,110)		(167,110)	
		111,939,905		13,434,357
Inventories	130,795	130,795	128,627	128,627
Other Financial Assets				
Accrued Income	667,801		1,133,816	
Prepayments	492,030		994,283	
Other	562,500		562,500	
GST Claim (Net)	151,321		812,524	
		1,873,651		3,503,123
Total Current Assets		285,130,504		196,342,102
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	17,383,143		1,666,050	
Sundry Creditors	9,006,205		14,059,070	
Amount Received in Advance	111,055		1,002,562	
		26,500,403		16,727,682
Provisions				
Provision for Long Service Leave	4,518,849		4,466,726	
Provision for Annual Leave	4,199,447		4,160,392	
Accrued Wages	15,920		836,523	
		8,734,216		9,463,641
Total Current Liabilities		35,234,619		26,191,323
Net Current Assets		249,895,885		170,150,778
Less: Restricted Assets				
Reserves	162,454,590	162,454,590	174,359,766	174,359,766
Timing Difference		78,319		
Net Working Capital		87,362,975		(4,208,988)