

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2022 to 31 January 2023

	<i>January Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
Revenue						
Rates	19,020	95,941,921	96,154,039	212,118	0%	96,166,881
Grants & Contributions	101,384	881,288	873,526	(7,762)	-1%	4,531,843
Fees & Charges	1,433,236	11,227,160	11,187,012	(40,148)	0%	17,174,679
Service Charges	1,262	2,515,125	2,528,608	13,483	1%	2,515,125
Interest Earnings	674,880	1,396,250	3,564,781	2,168,531		2,265,000
Other Revenue	231,867	595,189	1,764,796	1,169,607	197%	921,349
	2,461,649	112,556,933	116,072,761	3,515,829	3%	123,574,877
Expenses						
Employee Costs	(4,144,421)	(31,828,015)	(30,510,848)	1,317,166	-4%	(56,638,785)
Materials & Contracts	(3,142,435)	(20,706,125)	(19,445,982)	1,260,143	-6%	(37,409,818)
Utilities	(339,998)	(2,487,368)	(2,401,150)	86,218	-3%	(4,228,694)
Insurance	(2,250)	(1,327,540)	(1,248,007)	79,533	-6%	(1,338,640)
Depreciation	(2,068,960)	(14,429,740)	(14,628,796)	(199,057)	1%	(24,919,104)
Finance Costs	(14,310)	(38,964)	(44,584)	(5,620)	14%	(70,202)
Other Expenditure	(67,653)	(369,510)	(414,847)	(45,337)	12%	(2,468,022)
	(9,780,027)	(71,187,262)	(68,694,215)	2,493,046	-4%	(127,073,266)
	(7,318,378)	41,369,671	47,378,546	6,008,875	15%	(3,498,389)
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	-	456,678	529,427	72,749	16%	6,577,067
(Profit)/Loss on Disposal of Assets						
Proceeds on Disposal	15,437	100,974	127,579	26,605	26%	2,298,968
Net Book Value from Disposal of Assets	(9,856)	0	(158,850)	(158,850)	100%	(1,270,750)
	5,581	100,974	(31,271)	(132,245)	-131%	1,028,218
NET RESULT	(7,321,175)	41,927,323	47,876,702	5,949,379	14%	4,106,896
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(7,321,175)	41,927,323	47,876,702			4,106,896