

RATE SETTING STATEMENT by Program
for the Period 1 October 2019 to 31 October 2019

	October Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	(3,932)	-	1,183	1,183	100%	0	0
General Purpose Funding	578,523	2,459,227	2,651,836	192,609	8%	11,320,811	8,082,694
Law, Order, Public Safety	94,023	2,509,198	2,580,471	71,273	3%	2,549,172	2,549,172
Health	16,177	236,816	254,063	17,247	7%	303,313	303,313
Education & Welfare	56,534	120,584	125,509	4,925	4%	239,895	244,545
Housing	9,693	40,044	40,255	211	1%	114,475	114,475
Community Amenities	142,177	2,602,414	2,594,741	(7,673)	0%	3,957,404	4,355,134
Recreation and Culture	750,652	3,079,367	3,140,558	61,191	2%	8,755,894	8,757,894
Transport	145,550	560,789	597,849	37,059	3%	1,599,343	1,599,343
Economic Services	333,987	4,860,733	4,954,197	93,464	2%	3,038,466	6,276,583
Other Property and Services	138,700	383,327	262,586	(120,741)	-31%	321,201	1,285,350
	2,262,084	16,852,500	17,203,248	350,748		32,199,974	33,568,503
Expenditure from operating activities							
Governance	(462,595)	(1,865,996)	(1,730,619)	135,377	-7%	(6,152,018)	(7,295,829)
General Purpose Funding	(86,994)	(510,273)	(524,307)	(14,035)	3%	(5,215,735)	(948,282)
Law, Order, Public Safety	(443,515)	(1,423,377)	(1,372,833)	50,544	-4%	(4,080,799)	(4,089,708)
Health	(132,773)	(372,633)	(332,407)	40,226	-11%	(1,128,413)	(1,089,947)
Education & Welfare	(282,250)	(1,005,327)	(936,517)	68,810	-7%	(3,067,314)	(3,040,939)
Housing	(10,403)	(43,841)	(31,971)	11,870	-27%	(96,906)	(96,906)
Community Amenities	(2,587,548)	(9,993,458)	(9,474,677)	518,781	-5%	(26,222,531)	(27,123,453)
Recreation and Culture	(3,639,157)	(12,309,439)	(11,659,022)	650,417	-5%	(36,049,663)	(35,953,127)
Transport	(1,662,958)	(5,752,307)	(5,499,404)	252,903	-4%	(17,962,135)	(17,962,135)
Economic Services	(931,093)	(2,796,975)	(2,843,253)	(46,279)	2%	(2,347,582)	(6,097,298)
Other Property and Services	(1,396,533)	(4,464,131)	(4,134,200)	329,931	-7%	(12,673,457)	(11,905,196)
	(11,635,818)	(40,537,756)	(38,539,211)	1,998,545		(114,996,552)	(115,602,819)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(11,041)	(171,745)	(15,148)	156,597	-91%	(4,250)	(914,700)
Depreciation on Assets	1,721,195	6,859,497	6,833,156	(26,341)	0%	22,034,228	20,369,389
Plant Capital Charge	-	-	-	-	100%	-	-
Movement in Deferred Rates	7,198	-	(328,192)	(328,192)	100%	-	-
	1,717,351	6,687,752	6,489,816	(197,936)		22,029,978	19,454,689
Investing Activities							
Non-operating grants, subsidies and contributions	557,990	1,246,645	1,246,635	(10)		18,305,085	4,926,085
Proceeds from Disposal of Assets	11,041	139,800	84,033	(55,767)	-40%	435,500	914,700
Purchase of Furniture & Equipment	(173,055)	(438,229)	(304,751)	133,478	-30%	(1,427,145)	(2,381,441)
Purchase of Plant & Equipment	(148,601)	(976,419)	(689,836)	286,583	-29%	(1,811,477)	(3,516,811)
Purchase of Land & Buildings	(267,556)	(1,379,588)	(1,219,520)	160,068	-12%	(55,935,948)	(26,351,204)
Purchase of Infrastructure Assets	(1,319,466)	(3,635,913)	(3,298,009)	337,904	-9%	(31,028,602)	(29,715,354)
	(1,339,647)	(5,043,704)	(4,181,448)	862,256		(71,462,587)	(56,124,025)
Financing Activities							
Repayment of Debentures	-	(144,305)	(145,154)	(849)	1%	(313,468)	(313,468)
Self-Supporting Loan Principal Revenue	12,449	146,337	144,459	(1,878)	-1%	313,593	313,593
Funds to be Set Aside	(38,023,402)	38,177,101	(38,177,101)	0	0%	(41,359,227)	(41,412,926)
Funds to be Used	11,819	611,819	611,819	-	0%	84,387,333	68,500,547
Carry Forward Funds	-	-	-	-	100%	-	2,414,951
	(37,999,134)	(37,563,249)	(37,565,977)	(2,728)		43,028,231	29,502,697
Estimated surplus / (deficit) - B/Fwd	83,665,037	-	3,967,320				
Estimated (surplus) / deficit - C/Fwd	(36,734,826)	(29,389,832)	(36,734,826)				
Amount to be raised from general rates	(64,952)	(88,994,289)	(89,361,078)			(89,200,956)	(89,200,956)