

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
for the Period 1 November 2019 to 30 November 2019

	<i>November Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
Revenue						
Rates	52,208	89,020,122	89,413,286	393,164	0%	89,200,956
Operating Grants, Subsidies and Contributions	756,638	1,426,999	1,389,298	(37,702)	-3%	4,574,232
Fees & Charges	988,275	8,810,235	8,966,133	155,898	2%	16,412,673
Service Charges	8,505	5,669,356	5,709,094	39,738	1%	5,669,939
Interest Earnings	402,514	2,132,083	2,318,077	185,994		4,477,000
Other Revenue	140,844	883,968	1,102,273	218,306	25%	1,519,959
	2,348,984	107,942,764	108,898,161	955,398	1%	121,854,758
Expenses						
Employee Costs	(3,774,815)	(20,291,796)	(19,813,444)	478,352	-2%	(49,586,443)
Materials & Contracts	(2,613,836)	(14,667,857)	(13,696,118)	971,739	-7%	(34,840,059)
Utilities	(334,451)	(1,796,354)	(1,615,253)	181,101	-10%	(4,283,928)
Insurance	8,311	(1,019,714)	(1,003,776)	15,938	-2%	(1,081,310)
Depreciation	(1,119,374)	(8,551,872)	(7,952,531)	599,341	-7%	(20,369,389)
Finance Costs	(748)	(59,708)	(58,859)	849	-1%	(139,749)
Other Expenditure	(19,385)	(2,514,775)	(2,253,529)	261,246	-10%	(5,301,942)
	(7,854,298)	(48,902,075)	(46,393,509)	2,508,566	-5%	(115,602,819)
	(5,505,315)	59,040,688	62,504,652	3,463,964	6%	6,251,939
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	739,000	1,844,566	1,985,635	141,069	8%	4,226,085
(Profit)/Loss on Disposal of Assets						
Proceeds from Disposal fo Assets	48,101	220,675	132,134	(88,541)	-40%	914,700
Net Book Value from Disposal of Assets	(131,915)	27,953	(200,800)	(228,753)	-818%	0
	(83,814)	248,628	(68,666)	(317,293)	-128%	914,700
NET RESULT	(4,850,129)	61,133,882	64,421,621	3,287,739	5%	11,392,724
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(4,850,129)	61,133,882	64,421,621			11,392,724