

RATE SETTING STATEMENT by Program
For the period 1 July 2021 to 31 January 2022

	<i>January</i> Actual \$	YTD <i>Rev. Budget</i> \$	YTD <i>Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	Annual <i>Budget</i> \$	Annual <i>Rev. Budget</i> \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	366	-	54,589	54,589	100%	0	56
General Purpose Funding	132,690	2,060,651	1,796,971	(263,679)	-13%	5,069,750	5,069,750
Law, Order, Public Safety	49,632	2,648,255	2,814,319	166,064	6%	2,666,626	2,666,626
Health	(13,667)	232,886	211,988	(20,897)	-9%	262,369	262,369
Education & Welfare	45,192	146,865	155,269	8,404	6%	230,638	233,620
Housing	8,998	63,446	61,359	(2,088)	-3%	103,104	108,104
Community Amenities	123,321	2,677,488	2,777,560	100,072	2%	3,786,620	3,791,759
Recreation and Culture	711,679	4,753,606	5,204,536	450,930	2%	7,413,572	7,413,572
Transport	98,826	601,734	757,693	155,959	31%	1,112,218	1,112,218
Economic Services	500,381	5,581,187	5,875,031	293,844	5%	6,437,279	6,437,279
Other Property and Services	251,364	541,984	623,022	81,038	15%	332,735	1,464,272
	1,908,782	19,308,101	20,332,338	1,024,237		27,414,911	28,559,625
Expenditure from operating activities							
Governance	(342,338)	(3,654,291)	(3,502,659)	151,632	-4%	(6,384,911)	(6,581,387)
General Purpose Funding	(84,010)	(816,775)	(864,952)	(48,177)	6%	(1,162,365)	(1,162,365)
Law, Order, Public Safety	(315,617)	(2,331,701)	(2,253,846)	77,856	-3%	(4,062,420)	(4,063,339)
Health	(59,282)	(657,162)	(572,312)	84,850	-13%	(1,122,723)	(1,131,775)
Education & Welfare	(117,250)	(1,100,279)	(950,011)	150,268	-14%	(1,846,522)	(2,020,378)
Housing	(9,422)	(80,073)	(64,417)	15,656	-20%	(115,183)	(120,183)
Community Amenities	(1,919,214)	(15,182,476)	(14,563,155)	619,321	-4%	(26,806,142)	(27,536,685)
Recreation and Culture	(2,746,829)	(21,827,727)	(21,224,374)	603,353	-3%	(36,964,618)	(37,345,675)
Transport	(1,499,583)	(11,517,823)	(11,218,225)	299,598	-3%	(22,973,800)	(23,338,214)
Economic Services	(795,749)	(3,879,283)	(3,991,588)	(112,305)	3%	(5,476,639)	(5,540,092)
Other Property and Services	(799,088)	(7,971,993)	(8,075,463)	(103,470)	1%	(13,360,028)	(14,450,530)
	(8,688,383)	(69,019,584)	(67,281,002)	1,738,581		(120,275,352)	(123,290,623)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(74,515)	(229,602)	(111,799)	117,803	-51%	-	(1,074,060)
Depreciation on Assets	1,976,027	13,632,489	13,736,155	103,666	1%	22,605,478	23,620,738
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	196,315	196,315
Movement in Deferred Rates	(10,739)	-	380,779	380,779	100%	-	-
	1,890,773	13,402,887	14,005,136	602,248		22,801,793	22,742,993
Investing Activities							
Non-operating grants, subsidies and contributions	0	2,258,832	2,312,749	53,917		2,200,084	6,577,071
Proceeds from Carawatha Equity	0	-	0	-		-	-
Proceeds from Disposal of Assets	74,515	229,602	210,107	(19,495)	-8%	882,660	1,956,720
Purchase of Furniture & Equipment	(81,862)	(761,736)	(840,288)	(78,553)	10%	(1,993,146)	(2,811,616)
Purchase of Plant & Equipment	(14,082)	(924,163)	(912,176)	11,987	-1%	(3,488,709)	(7,857,613)
Purchase of Land & Buildings	(847,404)	(4,560,472)	(4,390,373)	170,099	-4%	(11,954,280)	(19,974,460)
Purchase of Infrastructure Assets	(1,342,668)	(12,836,817)	(11,946,327)	890,490	-7%	(24,295,987)	(43,278,910)
	(2,211,500)	(16,594,754)	(15,566,309)	1,028,445		(38,649,378)	(65,388,808)
Financing Activities							
Repayment of Debentures	(4,238)	(113,461)	(113,460)	1	0%	(221,160)	(221,160)
Self-Supporting Loan Principal Revenue	56,956	139,224	149,072	9,848	7%	186,621	186,621
Funds to be Set Aside	-	(4,466,163)	(4,466,163)	-	0%	(33,059,027)	(37,525,190)
Funds to be Used	-	12,765,036	12,790,523	25,487	0%	50,026,234	78,752,498
Carry Forward Funds	-	-	-	-	100%	-	-
	52,718	8,324,636	8,359,971	35,336		16,932,668	41,192,769
Estimated surplus / (deficit) - B/Fwd	63,364,634	-	4,408,686				4,408,686
Estimated (surplus) / deficit - C/Fwd	(56,295,563)	(47,113,310)	(56,295,563)				
Amount to be raised from general rates	21,462	(91,692,023)	(92,036,743)			(91,775,357)	(91,775,357)