

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 July 2021 to 31 December 2021

	<i>December Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
Revenue						
Rates	28,901	91,675,357	92,058,205	382,848	0%	91,775,357
Grants & Contributions	33,490	1,170,079	1,149,114	(20,965)	-2%	4,373,898
Fees & Charges	1,278,286	9,001,432	9,945,297	943,865	10%	14,423,761
Service Charges	2,219	5,715,448	5,677,725	(37,723)	-1%	5,715,448
Interest Earnings	110,069	1,040,207	748,044	(292,163)		1,834,750
Other Revenue	52,111	652,137	866,092	213,955	33%	1,137,709
	1,505,076	109,254,660	110,444,477	1,189,817	1%	119,260,922
Expenses						
Employee Costs	(4,649,450)	(25,525,579)	(25,713,204)	(187,625)	1%	(52,703,582)
Materials & Contracts	(3,137,664)	(17,281,269)	(15,834,966)	1,446,303	-8%	(35,585,182)
Utilities	(297,614)	(2,009,256)	(1,912,928)	96,328	-5%	(4,081,084)
Insurance	(1,136)	(1,168,820)	(1,187,863)	(19,043)	2%	(1,183,640)
Depreciation	(1,965,772)	(11,713,096)	(11,760,128)	(47,032)	0%	(23,185,899)
Finance Costs	(7,312)	(41,735)	(41,734)	1	0%	(80,758)
Other Expenditure	(553,754)	(1,809,859)	(2,141,797)	(331,938)	18%	(6,470,477)
	(10,612,702)	(59,549,614)	(58,592,619)	956,995	-2%	(123,290,623)
	(9,107,626)	49,705,046	51,851,858	2,146,812	4%	(4,029,700)
Grants/Contributions for the Development of Assets						
Income	586,353	2,258,832	2,312,749	53,917	2%	6,577,071
(Profit)/Loss on Disposal of Assets						
Proceeds on Disposal	0	152,638	135,591	(17,047)	-11%	1,956,720
Net Book Value from Disposal of Assets	0	0	(98,308)	(98,308)	100%	(882,660)
	0	152,638	37,284	(115,355)	-76%	1,074,060
NET RESULT	(8,521,273)	52,116,517	54,201,890	2,085,374	4%	3,621,431
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(8,521,273)	52,116,517	54,201,890			3,621,431