

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 JULY 2021**

Net Current Assets Represented by	31 JULY 2021		30 JUNE 2021	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	6,050		6,050	
Cash at Bank/(Overdraft)	1,110,058		3,740,526	
Investments	174,253,879		176,053,879	
		175,369,987		179,800,455
Trade & Other Receivables				
Debtors - Rates	90,531,532		4,939,306	
Debtors - Security Charge	2,264,078		134,833	
Debtors - Pool Inspection Fee	438,299		20,532	
Debtors - Instalment Fee	1,131		1,203	
Debtors - UGP	3,394,540		293,564	
Debtors - Refuse	1,629,483		96,130	
FESA Levy Debtors	17,365,672		1,005,372	
Pensioner Rebates	3,183,843		2,822,097	
Sundry Debtors	1,383,640		882,151	
Less : Provision for Doubtful Debts	(347,831)		(347,831)	
		119,844,387		9,847,357
Inventories	143,028	143,028	133,352	133,352
Other Financial Assets				
Accrued Income	675,432		1,215,901	
Prepayments	252,284		447,149	
Other	0		0	
GST Claim (Net)	602,471		564,992	
		1,530,187		2,228,042
Total Current Assets		296,887,590		192,009,206
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	18,045,270		767,460	
Sundry Creditors	11,404,782		15,949,337	
Amount Received in Advance	(778,342)		381,981	
		28,671,711		17,098,779
Provisions				
Provision for Long Service Leave	4,699,669		4,642,005	
Provision for Annual Leave	4,558,373		4,507,915	
Accrued Wages	(667,591)		420,480	
		8,590,452		9,570,400
Total Current Liabilities		37,262,162		26,669,178
Net Current Assets		259,625,427		165,340,028
Less: Restricted Assets				
Reserves	145,768,898		146,768,898	
		145,768,898		146,768,898
Timing Difference		841,266		
Net Working Capital		113,015,264		18,571,131