

RATE SETTING STATEMENT by Program
For the period 1 July 2022 to 30 September 2022

	September Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	769	-	1,141	1,141	100%	0	0
General Purpose Funding	700,763	972,119	1,457,201	485,082	50%	5,565,000	5,565,000
Law, Order, Public Safety	33,769	2,579,352	2,590,970	11,618	0%	2,770,125	2,770,125
Health	20,933	212,174	183,750	(28,423)	-13%	262,194	262,194
Education & Welfare	10,880	71,443	76,172	4,729	7%	741,798	798,898
Housing	9,272	30,459	31,655	1,196	4%	112,495	112,495
Community Amenities	127,135	2,123,338	2,088,964	(34,374)	-21%	3,579,993	3,579,993
Recreation and Culture	837,849	2,264,939	2,226,841	(38,098)	-8%	9,001,604	9,003,804
Transport	70,211	317,095	302,261	(14,834)	-4%	1,579,380	1,579,380
Economic Services	123,938	1,277,705	1,245,641	(32,064)	-3%	3,410,204	3,410,204
Other Property and Services	21,317	64,735	46,436	(18,299)	-28%	314,964	1,378,182
	1,956,835	9,913,358	10,251,032	337,674		27,337,758	28,460,276
Expenditure from operating activities							
Governance	(406,365)	(1,463,746)	(1,269,990)	193,756	-13%	(5,464,280)	(5,636,329)
General Purpose Funding	(88,903)	(575,799)	(598,887)	(23,087)	4%	(1,248,114)	(1,248,114)
Law, Order, Public Safety	(322,389)	(1,084,394)	(1,032,696)	51,699	-5%	(4,305,982)	(4,305,982)
Health	(82,134)	(305,869)	(238,662)	67,208	-22%	(1,151,217)	(1,161,352)
Education & Welfare	(151,274)	(538,311)	(474,675)	63,636	-12%	(2,369,467)	(2,578,699)
Housing	(20,481)	(46,754)	(29,146)	17,608	-38%	(121,603)	(121,603)
Community Amenities	(2,436,258)	(6,390,495)	(6,076,195)	314,301	-5%	(27,971,039)	(28,883,771)
Recreation and Culture	(3,271,820)	(10,824,679)	(9,668,094)	1,156,585	-11%	(40,222,411)	(40,504,516)
Transport	(1,677,274)	(4,829,465)	(4,338,710)	490,755	-10%	(21,828,160)	(22,031,086)
Economic Services	(340,231)	(804,183)	(838,259)	(34,076)	4%	(3,017,414)	(3,066,230)
Other Property and Services	(1,690,986)	(4,474,832)	(4,323,438)	151,394	-3%	(15,618,949)	(15,922,598)
	(10,488,115)	(31,338,529)	(28,888,750)	2,449,779		(123,318,635)	(125,460,279)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(9,687)	(10,500)	(9,687)	813	-8%	-	(1,063,218)
Depreciation on Assets	1,941,768	5,848,706	5,825,304	(23,403)	0%	23,345,104	23,345,104
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	235,305	235,305
Movement in Deferred Rates	12,700	-	22,306	22,306	100%	-	-
	1,944,780	5,838,206	5,837,922	(284)		23,580,409	22,517,191
Investing Activities							
Non-operating grants, subsidies and contributions	211,237	674,750	4,202	(670,548)		5,229,789	6,344,590
Proceeds from Carawatha Equity	(200,000)	-	(400,000)	-		-	-
Proceeds from Disposal of Assets	9,687	10,500	9,687	(813)	-8%	1,270,750	2,333,968
Purchase of Furniture & Equipment	(116,316)	(235,335)	(174,996)	60,339	-26%	(2,404,350)	(4,142,887)
Purchase of Plant & Equipment	(827,637)	(887,403)	(870,733)	16,670	-2%	(4,348,348)	(8,641,075)
Purchase of Land & Buildings	(928,073)	(1,378,555)	(678,710)	699,845	-51%	(17,256,698)	(21,591,327)
Purchase of Infrastructure Assets	(1,711,013)	(3,619,206)	(3,082,111)	537,095	-15%	(30,609,643)	(34,134,596)
	(3,562,114)	(5,435,249)	(5,192,661)	642,588		(48,118,500)	(59,831,327)
Financing Activities							
Repayment of Debentures	(37,446)	(100,154)	(100,154)	0	0%	(226,069)	(226,069)
Self-Supporting Loan Principal Revenue	-	78,017	78,017	0	0%	208,375	208,375
Funds to be Set Aside	-	-	-	-	100%	(27,728,011)	(27,728,011)
Funds to be Used	-	-	-	-	100%	52,097,793	65,892,963
Carry Forward Funds	-	-	-	-	100%	-	-
	(37,446)	(22,137)	(22,137)	0		24,352,088	38,147,258
Estimated surplus / (deficit) - B/Fwd	91,319,754	-	3,638,718				
Estimated (surplus) / deficit - C/Fwd	(81,395,024)	(74,717,602)	(81,395,024)				
Amount to be raised from general rates	(261,329)	(95,761,952)	(95,770,899)			(96,166,881)	(96,166,881)