

RATE SETTING STATEMENT by Program
For the period 1 July 2020 to 30 June 2021

	June Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	1,369	15,192	15,885	693	5%	432	15,192
General Purpose Funding	1,710,543	5,052,650	5,088,382	35,732	1%	5,062,910	5,052,650
Law, Order, Public Safety	21,979	2,341,510	2,443,749	102,239	4%	2,142,974	2,341,510
Health	7,579	210,705	226,650	15,945	8%	220,705	210,705
Education & Welfare	7,030	254,123	229,560	(24,562)	-10%	261,483	254,123
Housing	8,089	111,573	106,276	(5,296)	-5%	118,297	111,573
Community Amenities	806,794	4,136,184	5,088,179	951,995	10%	3,044,191	4,136,184
Recreation and Culture	708,306	7,246,688	7,909,841	663,153	-6%	6,099,924	7,246,688
Transport	148,181	1,158,765	1,376,756	217,991	-27%	1,274,490	1,158,765
Economic Services	183,434	2,813,560	3,512,048	698,489	25%	2,698,866	2,813,560
Other Property and Services	163,628	1,304,368	780,266	(524,102)	-40%	269,424	1,304,368
	3,766,933	24,645,317	26,777,593	2,132,276		21,193,696	24,645,317
Expenditure from operating activities							
Governance	(426,422)	(6,924,223)	(5,153,453)	1,770,770	-26%	(5,432,408)	(6,924,223)
General Purpose Funding	(52,955)	(1,103,887)	(1,178,923)	(75,036)	7%	(1,058,198)	(1,103,887)
Law, Order, Public Safety	(314,324)	(3,994,028)	(3,864,709)	129,319	-3%	(4,054,759)	(3,994,028)
Health	(80,824)	(1,094,213)	(1,011,883)	82,330	-8%	(1,110,563)	(1,094,213)
Education & Welfare	(126,569)	(2,012,040)	(1,694,718)	317,322	-16%	(2,044,462)	(2,012,040)
Housing	(5,765)	(96,636)	(115,442)	(18,806)	19%	(96,636)	(96,636)
Community Amenities	(2,774,555)	(28,742,163)	(26,156,760)	2,585,403	-9%	(27,620,793)	(28,742,163)
Recreation and Culture	(3,074,046)	(36,077,017)	(34,533,331)	1,543,686	-4%	(35,532,209)	(36,077,017)
Transport	(1,849,674)	(19,348,311)	(18,733,789)	614,522	-3%	(18,909,161)	(19,348,311)
Economic Services	(240,733)	(2,975,137)	(3,249,425)	(274,287)	9%	(2,260,434)	(2,975,137)
Other Property and Services	(998,264)	(12,692,866)	(12,037,173)	655,693	-5%	(12,199,733)	(13,382,627)
	(9,944,130)	(115,060,520)	(107,729,606)	7,330,915		(110,319,356)	(115,750,281)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	(48,071)	(766,365)	10,088	776,453	-101%	(3,249)	(766,365)
Depreciation on Assets	1,910,149	22,432,277	22,534,830	102,552	0%	22,095,647	22,925,723
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	196,315	196,315
Movement in Deferred Rates	(261,768)	-	82,158	82,158	100%	-	-
	1,600,310	21,665,912	22,627,075	961,163		22,288,713	22,355,673
Investing Activities							
Non-operating grants, subsidies and contributions	282,575	8,190,659	4,703,868	(3,486,791)		2,703,751	8,190,659
Proceeds from Carawatha Equity	-	-	2,250,000	-		-	-
Proceeds from Disposal of Assets	65,760	1,546,435	439,406	(1,107,029)	-72%	783,319	1,546,435
Purchase of Furniture & Equipment	(166,314)	(3,020,479)	(1,506,920)	1,513,559	-50%	(1,764,193)	(3,020,479)
Purchase of Plant & Equipment	(148,608)	(6,710,895)	(2,265,926)	4,444,969	-66%	(3,057,944)	(6,710,895)
Purchase of Land & Buildings	(381,381)	(17,235,333)	(8,151,961)	9,083,372	-53%	(13,691,026)	(17,235,333)
Purchase of Infrastructure Assets	(3,537,065)	(38,241,430)	(18,626,275)	19,615,155	-51%	(22,095,061)	(38,241,430)
	(3,885,032)	(55,471,043)	(23,157,807)	30,063,236		(37,121,154)	(55,471,043)
Financing Activities							
Repayment of Debentures	(11,798)	(398,613)	(398,593)	20	0%	(398,613)	(398,613)
Self-Supporting Loan Principal Revenue	4,172	364,509	364,508	(1)	0%	278,140	364,509
Funds to be Set Aside	(33,013)	(35,058,801)	2,027,668	33,031,133	-94%	(31,175,946)	(35,058,801)
Funds to be Used	232,874	74,090,707	23,862,778	(50,227,929)	-68%	54,598,996	76,077,196
Carry Forward Funds	-	-	-	-	100%	-	-
	192,235	38,997,802	21,801,024	(17,196,777)		23,302,577	40,984,291
Estimated surplus / (deficit) - B/Fwd	32,006,795	-	1,994,655				1,994,655
Estimated (surplus) / deficit - C/Fwd	(23,705,924)	3,795,144	(23,705,924)				(186,000)
Amount to be raised from general rates	31,186	(81,427,388)	(81,392,990)			(80,655,524)	(81,427,388)