

RATE SETTING STATEMENT by Program
For the period 1 July 2020 to 28 February 2021

	February Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$	Current Commit. \$
OPERATING ACTIVITIES								
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)								
Governance	(18,750)	(1,489,079)	5,871	1,494,950	-100%	432	(1,488,652)	(1,186)
General Purpose Funding	494,425	2,458,108	2,613,948	155,840	6%	5,062,910	5,062,910	0
Law, Order, Public Safety	17,589	2,135,953	2,339,544	203,591	10%	2,142,974	2,142,974	0
Health	6,643	186,436	180,719	(5,717)	-3%	220,705	220,705	0
Education & Welfare	4,504	192,186	167,437	(24,749)	-13%	261,483	263,561	0
Housing	6,960	78,865	73,711	(5,154)	-7%	118,297	118,297	0
Community Amenities	199,339	3,144,268	3,398,405	254,137	8%	3,044,191	3,364,693	(2,228)
Recreation and Culture	459,555	5,061,584	5,225,154	163,570	4%	6,099,924	7,371,884	(60)
Transport	136,911	792,930	825,533	32,603	6%	1,274,490	1,274,490	0
Economic Services	223,080	2,222,603	2,483,381	260,779	12%	2,698,866	2,749,560	0
Other Property and Services	29,572	336,173	564,399	228,226	68%	256,650	401,846	-
	0	-	0	-		0	0	-
Other Property and Services	29,572	336,173	564,399			256,650	401,846	0
					100%			
Proceeds on Disposal	11,550	262,716	251,320	(11,396)	-4%	783,319	1,502,865	12,720
					100%			
Recreation and Culture	(18,865)	-	(278,770)			(780,070)	(780,070)	-
					100%			
Balance Sheet	4,550	6,472	7,707	1,235	19%	9,525	9,525	-
	0	-	0	-		0	0	-
Balance Sheet	4,550	6,472	7,707			9,525	9,525	
Other Property and Services	26,807	605,361	544,655	(60,705)	-10%	269,424	1,134,166	12,720
	1,557,062	15,389,214	17,858,360	2,469,145		21,193,696	22,214,588	5,773
Expenditure from operating activities								
Governance	(354,686)	(3,560,636)	(3,254,660)	305,976	-9%	(5,432,408)	(6,367,831)	(588,610)
General Purpose Funding	(63,802)	(872,539)	(919,053)	(46,514)	5%	(1,058,198)	(1,058,198)	(13,961)
Law, Order, Public Safety	(323,482)	(2,655,179)	(2,512,053)	143,126	-5%	(4,054,759)	(4,069,385)	(78,456)
Health	(80,924)	(720,409)	(654,328)	66,082	-9%	(1,110,563)	(1,110,563)	(7,100)
Education & Welfare	(188,602)	(1,200,319)	(1,123,866)	76,454	-6%	(2,044,462)	(1,970,485)	(33,246)
Housing	(8,774)	(71,120)	(86,987)	(15,867)	22%	(96,636)	(96,636)	(3,427)
Community Amenities	(2,033,783)	(18,036,237)	(17,187,535)	848,702	-5%	(27,620,793)	(28,462,535)	(1,336,054)
Recreation and Culture	(2,524,564)	(23,385,389)	(22,176,761)	1,208,628	-5%	(35,429,262)	(35,947,087)	(1,376,202)
Recreation and Culture	(31,911)	(94,062)	(95,642)	(1,581)	2%	(102,947)	(102,947)	-
Recreation and Culture	(2,556,475)	(23,479,451)	(22,272,403)	1,207,047	-5%	(35,532,209)	(36,050,034)	(1,376,202)
Transport	(1,520,494)	(12,290,380)	(11,964,674)	325,706	-3%	(18,909,161)	(19,146,340)	(1,262,115)
Economic Services	(47,679)	(1,655,036)	(1,706,910)	(51,874)	3%	(2,260,434)	(2,465,206)	(25,890)
Other Property and Services	(801,229)	(7,762,696)	(7,654,940)	107,755	-1%	(12,199,733)	(13,198,740)	(1,246,812)
					100%			
21FLACT	0	-	0	-	100%	-	-	-
21FLRBD	0	1	1,995	1,994	166150%	-	-	-
21FLRBD	0	(0)	0	0	-100%	-	-	-
Other Property and Services	(801,229)	(7,762,695)	(7,652,945)	109,749	-1%	(12,199,733)	(13,198,740)	(1,246,812)
	(7,979,927)	(72,304,003)	(69,335,414)	2,968,588		(110,319,356)	(113,995,952)	(5,971,872)
Operating activities excluded from budget								
Net Book Value on Disposal of Assets	18,865	-	278,770			780,070	780,070	-
					100%			
Proceeds on Disposal	(11,550)	(262,716)	(251,320)	11,396	-4%	(783,319)	(1,502,865)	(12,720)
(Profit)/Loss on Asset Disposals	7,315	(262,716)	27,451	290,167	-110%	(3,249)	(722,795)	(12,720)
					100%			
Depreciation	1,723,743	14,983,677	14,956,458	(27,219)	0%	21,602,201	22,432,277	-
Materials & Contracts	0	(13,159)	0	13,159	-100%	-	-	-
					100%			
21FLRBD	0	(1)	0	1	-100%			-
21FLRBD	0	(0)	0	0	-100%	493,446	493,446	-
Depreciation on Assets	1,723,743	14,970,517	14,956,458	(14,059)	0%	22,095,647	22,925,723	-

Plant Capital Charge	-	-	-	-	100%	-	-	-
Plant Investment Provision					100%	196,315	196,315	
Movement in Deferred Rates	5,836	-	262,492	262,492	100%	-	-	-
	1,736,894	14,707,801	15,246,400	538,599		22,288,713	22,399,243	(12,720)
Investing Activities								
Non-operating grants, subsidies and contributions	-	1,269,454	1,370,374	100,919		2,703,751	4,683,742	-
Proceeds from Disposal of Assets	11,550	262,716	251,320	(11,396)	-4%	783,319	1,502,865	12,720
Purchase of Furniture & Equipment	(115,480)	(1,293,079)	(975,536)	317,542	-25%	(1,764,193)	(2,929,479)	(369,076)
Assets	(501,963)	(1,848,132)	(1,791,361)	56,771	-3%	(3,057,944)	(6,567,758)	(3,136,043)
Expenditure	(3,648)	-	(37,299)	(37,299)	100%	-	-	(24,539)
					100%			
Purchase of Plant & Equipment	(505,611)	(1,848,132)	(1,828,660)	19,472	-1%	(3,057,944)	(6,567,758)	(3,160,582)
Purchase of Land & Buildings	(344,809)	(6,433,203)	(5,830,319)	602,884	-9%	(13,691,026)	(19,974,511)	(4,929,491)
Purchase of Infrastructure Assets	(1,734,919)	(9,734,175)	(8,987,093)	747,082	-8%	(22,095,061)	(37,502,338)	(12,897,476)
	(2,689,269)	(17,776,418)	(15,999,915)	1,776,504		(37,121,154)	(60,787,479)	
Financing Activities								
Repayment of Debentures	(189,174)	(348,342)	(340,525)	7,817	-2%	(398,613)	(398,613)	-
Self-Supporting Loan Principal Revenue	35,009	250,909	337,276	86,367	34%	278,140	278,140	-
Funds to be Set Aside	-	(1,994,655)	(1,994,655)	-	0%	(31,175,946)	(33,317,954)	-
Funds to be used	-	23,120,898	23,079,904	(40,994)	0%	54,598,996	78,971,358	-
					100%		1,986,489	
Funds to be Used	-	23,120,898	23,079,904	(40,994)	0%	54,598,996	80,957,847	-
Carry Forward Funds	-	-	-	-	100%	-	-	-
	(154,166)	21,028,810	21,082,000	53,190		23,302,577	47,519,420	(21,343,904)
Estimated surplus / (deficit) - B/Fwd	59,617,302	-	1,994,655				1,994,655	
Estimated (surplus) / deficit - C/Fwd	(52,086,369)	(41,512,301)	(52,086,369)					
Amount to be raised from general rates	1,526	(80,466,897)	(81,240,283)			(80,655,524)	(80,655,524)	