

RATE SETTING STATEMENT by Program
For the period 1 July 2020 to 31 July 2020

	<i>July Actual \$</i>	<i>YTD Rev. Budget \$</i>	<i>YTD Actual \$</i>	<i>Variance \$</i>	<i>Variance %</i>	<i>Annual Budget \$</i>	<i>Annual Rev. Budget \$</i>	<i>Current Commit. \$</i>
OPERATING ACTIVITIES								
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)								
Governance	366	-	366	366	100%	432	432	0
General Purpose Funding	118,905	136,701	118,905	(17,796)	-13%	5,062,910	5,062,910	0
Law, Order, Public Safety	2,059,117	2,045,595	2,059,117	13,522	1%	2,142,974	2,142,974	0
Health	81,512	124,509	81,512	(42,998)	-35%	220,705	220,705	0
Education & Welfare	63,243	56,314	63,243	6,929	12%	261,483	261,483	0
Housing	12,044	10,243	12,044	1,801	18%	118,297	118,297	0
Community Amenities	1,813,544	1,766,386	1,813,544	47,158	3%	3,044,191	3,044,191	0
Recreation and Culture	639,508	125,623	639,508	513,885	409%	6,099,924	6,099,924	(60)
Transport	113,247	95,999	113,247	17,247	-2%	1,274,490	1,274,490	0
Economic Services	724,758	718,736	724,758	6,022	1%	2,698,866	2,698,866	0
Other Property and Services	108,199	18,768	108,199	89,432	477%	269,424	369,101	18,500
	5,734,443	5,098,874	5,734,443	635,569		21,193,696	21,293,372	18,380
Expenditure from operating activities								
Governance	(448,698)	(471,749)	(448,698)	23,051	-5%	(5,432,408)	(5,432,408)	(280,792)
General Purpose Funding	(244,485)	(254,521)	(244,485)	10,036	-4%	(1,058,198)	(1,058,198)	(39,958)
Law, Order, Public Safety	(273,954)	(292,557)	(273,954)	18,603	-6%	(4,054,759)	(4,054,759)	(74,402)
Health	(70,796)	(78,626)	(70,796)	7,830	-10%	(1,110,563)	(1,110,563)	(8,367)
Education & Welfare	(127,036)	(144,175)	(127,036)	17,139	-12%	(2,044,462)	(2,044,462)	(19,031)
Housing	(10,019)	(12,105)	(10,019)	2,086	-17%	(96,636)	(96,636)	(6,282)
Community Amenities	(1,400,274)	(2,001,735)	(1,400,274)	601,461	-30%	(27,612,913)	(27,612,913)	(1,309,547)
Recreation and Culture	(2,310,096)	(2,914,666)	(2,310,096)	604,570	-21%	(35,537,428)	(35,537,428)	(1,780,588)
Transport	(1,297,708)	(1,432,523)	(1,297,708)	134,815	-9%	(18,911,822)	(18,911,822)	(1,508,062)
Economic Services	(183,506)	(161,681)	(183,506)	(21,825)	13%	(2,260,434)	(2,260,434)	(57,912)
Other Property and Services	(1,079,427)	(1,386,523)	(1,079,427)	307,096	-22%	(11,509,972)	(11,509,972)	(876,095)
	(7,445,999)	(9,150,862)	(7,445,999)	1,704,863		(109,629,595)	(109,629,595)	(5,961,034)
Operating activities excluded from budget								
(Profit)/Loss on Asset Disposals	(21,750)	64,735	(21,750)	(86,485)	-134%	(3,249)	(29,249)	(18,500)
Depreciation on Assets	1,842,583	1,825,174	1,842,583	17,409	1%	21,602,201	21,602,201	-
Plant Capital Charge	-	-	-	-	100%	-	-	-
Movement in Deferred Rates	(495,110)	-	(495,110)	(495,110)	100%	-	-	-
	1,325,723	1,889,909	1,325,723	(564,186)		21,598,952	21,572,952	(18,500)
Investing Activities								
Non-operating grants, subsidies and contributions	(19,232)	-	(19,232)	(19,232)		2,703,751	4,683,742	-
Proceeds from Disposal of Assets	21,750	271	21,750	21,479	7933%	783,319	809,319	18,500
Purchase of Furniture & Equipment	(36,580)	(40,217)	(36,580)	3,636	-9%	(1,764,193)	(2,023,693)	(336,821)
Purchase of Plant & Equipment	(1,931)	(67,174)	(1,931)	65,243	-97%	(3,057,944)	(3,080,276)	(1,366,269)
Purchase of Land & Buildings	(360,666)	(230,315)	(360,666)	(130,351)	57%	(13,691,026)	(19,385,402)	(5,964,809)
Purchase of Infrastructure Assets	330,787	(153,500)	330,787	484,287	-315%	(22,095,061)	(37,568,550)	(2,243,523)
	(65,871)	(490,935)	(65,871)	425,064		(37,121,154)	(56,564,860)	
Financing Activities								
Repayment of Debentures	-	(4,262)	(4,043)	219	-5%	(398,613)	(398,613)	-
Self-Supporting Loan Principal Revenue	86,369	-	86,369	86,369	100%	278,140	278,140	-
Funds to be Set Aside	-	73,676	-	73,676	-100%	(31,175,946)	(31,249,622)	-
Funds to be Used	11,904,515	11,904,515	11,904,515	-	0%	54,598,996	74,042,702	-
Carry Forward Funds	-	-	-	-	100%	-	-	-
	11,986,842	11,826,577	11,986,842	160,265		23,302,577	42,672,607	(9,892,922)
Estimated surplus / (deficit) - B/Fwd	(4,208,988)	-	(4,208,988)					
Estimated (surplus) / deficit - C/Fwd	(87,362,975)	(89,259,944)	(87,362,975)					
Amount to be raised from general rates	(80,036,826)	(80,086,381)	(80,036,826)			(80,655,524)	(80,655,524)	