

RATE SETTING STATEMENT by Program
For the period 1 July 2021 to 31 October 2021

	<i>October</i> Actual \$	<i>YTD</i> Rev. Budget \$	<i>YTD</i> Actual \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual</i> Budget \$	<i>Annual</i> Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	7,511	-	56,437	56,437	100%	0	56
General Purpose Funding	125,690	1,197,128	1,061,673	(135,455)	-11%	5,069,750	5,069,750
Law, Order, Public Safety	83,978	2,630,851	2,688,708	57,857	2%	2,666,626	2,666,626
Health	16,079	224,819	216,356	(8,463)	-4%	262,369	262,369
Education & Welfare	41,444	100,062	97,400	(2,662)	-3%	230,638	233,620
Housing	7,431	36,311	33,900	(2,412)	-7%	103,104	108,104
Community Amenities	181,934	2,230,339	2,212,354	(17,985)	-1%	3,786,620	3,791,759
Recreation and Culture	716,297	2,845,999	2,953,020	107,021	-8%	7,413,572	7,413,572
Transport	149,010	354,946	434,233	79,287	8%	1,112,218	1,112,218
Economic Services	458,820	5,004,325	4,992,794	(11,531)	0%	6,437,279	6,437,279
Other Property and Services	80,268	360,772	251,765	(109,007)	-30%	332,735	1,406,795
	1,868,461	14,985,553	14,998,642	13,088		27,414,911	28,502,148
Expenditure from operating activities							
Governance	(437,877)	(2,183,294)	(1,949,436)	233,858	-11%	(6,384,911)	(6,696,537)
General Purpose Funding	(85,168)	(608,439)	(628,254)	(19,815)	3%	(1,162,365)	(1,162,365)
Law, Order, Public Safety	(341,941)	(1,368,266)	(1,312,921)	55,345	-4%	(4,062,420)	(4,062,420)
Health	(78,262)	(395,982)	(349,991)	45,991	-12%	(1,122,723)	(1,131,775)
Education & Welfare	(165,637)	(621,577)	(546,938)	74,639	-12%	(1,846,522)	(1,985,997)
Housing	(12,415)	(42,223)	(30,340)	11,883	-28%	(115,183)	(120,183)
Community Amenities	(1,638,023)	(8,667,262)	(7,935,929)	731,333	-8%	(26,806,142)	(27,532,009)
Recreation and Culture	(3,509,959)	(12,726,018)	(12,113,657)	612,360	-5%	(36,964,618)	(37,342,510)
Transport	(1,760,635)	(6,452,111)	(6,422,481)	29,630	0%	(22,973,800)	(23,338,214)
Economic Services	(815,370)	(2,069,048)	(2,129,037)	(59,989)	3%	(5,476,639)	(5,528,047)
Other Property and Services	(1,264,530)	(4,806,273)	(4,897,575)	(91,301)	2%	(13,360,028)	(14,340,520)
	(10,109,817)	(39,940,492)	(38,316,558)	1,623,934		(120,275,352)	(123,240,576)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	28,036	(152,638)	(37,284)	115,355	-76%	-	(1,074,060)
Depreciation on Assets	2,118,751	7,864,310	7,848,488	(15,821)	0%	22,605,478	23,620,738
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	196,315	196,315
Movement in Deferred Rates	32,488	-	320,745	320,745	100%	-	-
	2,179,275	7,711,671	8,131,950	420,279		22,801,793	22,742,993
Investing Activities							
Non-operating grants, subsidies and contributions	26,910	1,196,729	832,900	(363,829)		2,200,084	5,979,797
Proceeds from Carawatha Equity	0	-	0	-		-	-
Proceeds from Disposal of Assets	70,272	152,638	135,591	(17,047)	-11%	882,660	1,956,720
Purchase of Furniture & Equipment	(262,677)	(491,176)	(498,382)	(7,205)	1%	(1,993,146)	(3,111,616)
Purchase of Plant & Equipment	(113,404)	(459,294)	(453,033)	6,261	-1%	(3,488,709)	(7,857,613)
Purchase of Land & Buildings	(412,685)	(1,484,175)	(1,221,750)	262,425	-18%	(11,954,280)	(19,874,460)
Purchase of Infrastructure Assets	(1,999,419)	(5,997,636)	(5,486,163)	511,473	-9%	(24,295,987)	(42,399,636)
	(2,691,004)	(7,082,914)	(6,690,837)	392,077		(38,649,378)	(65,306,808)
Financing Activities							
Repayment of Debentures	-	(85,710)	(85,709)	1	0%	(221,160)	(221,160)
Self-Supporting Loan Principal Revenue	11,365	75,730	75,729	(1)	0%	186,621	186,621
Funds to be Set Aside	-	-	-	-	100%	(33,059,027)	(33,059,027)
Funds to be Used	-	194,865	220,353	25,488	13%	50,026,234	78,620,452
Carry Forward Funds	-	-	-	-	100%	-	-
	11,365	184,885	210,373	25,488		16,932,668	45,526,886
Estimated surplus / (deficit) - B/Fwd	81,885,837	-	3,056,237				
Estimated (surplus) / deficit - C/Fwd	(73,373,749)	(67,500,727)	(73,373,749)				
Amount to be raised from general rates	(229,631)	(91,642,023)	(91,983,943)			(91,775,357)	(91,775,357)