

STATEMENT OF FINANCIAL ACTIVITY by Nature or Type
For the period 1 March 2020 to 31 March 2020

	<i>March Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Rev. Budget</i> \$
Revenue						
Rates	163,886	89,539,563	89,776,421	236,858	0%	89,567,063
Operating Grants, Subsidies and Contributions	80,872	1,985,672	2,050,226	64,554	3%	4,593,502
Fees & Charges	780,146	13,372,023	13,397,758	25,736	0%	16,483,648
Service Charges	(727)	5,684,446	5,723,383	38,937	1%	5,684,696
Interest Earnings	275,961	3,767,474	3,717,955	(49,519)		5,112,000
Other Revenue	318,483	1,632,482	2,229,490	597,008	37%	1,877,941
	1,618,621	115,981,659	116,895,234	913,574	1%	123,318,850
Expenses						
Employee Costs	(3,983,101)	(35,488,663)	(34,968,166)	520,497	-1%	(49,115,276)
Materials & Contracts	(1,736,745)	(26,025,992)	(23,703,891)	2,322,101	-9%	(36,795,777)
Utilities	(327,132)	(3,244,555)	(3,181,705)	62,850	-2%	(4,307,588)
Insurance	0	(1,051,951)	(1,004,749)	47,202	-4%	(1,075,410)
Depreciation	(1,850,108)	(16,225,243)	(16,395,635)	(170,392)	1%	(21,951,402)
Finance Costs	(5,408)	(114,011)	(120,619)	(6,608)	6%	(139,749)
Other Expenditure	(165,549)	(4,639,422)	(4,134,920)	504,503	-11%	(5,169,915)
	(8,068,042)	(86,789,836)	(83,509,684)	3,280,153	-4%	(118,555,117)
	(6,449,421)	29,191,823	33,385,550	4,193,727	14%	4,763,732
Grants/Contributions for the Development of Assets						
Non-Operating Grants, Subsidies and Contributions	28,170	1,985,645	2,013,805	28,160	1%	4,367,164
(Profit)/Loss on Disposal of Assets						
Proceeds from Disposal of Assets	19,037	670,425	291,610	(378,815)	-57%	1,066,850
Net Book Value from Disposal of Assets	(814,098)	11,983	(1,264,665)	(1,276,647)	-10654%	0
	(795,061)	682,408	(973,055)	(1,655,463)	-243%	1,066,850
NET RESULT	(7,216,311)	31,859,875	34,426,300	2,566,424	8%	10,197,746
Other Comprehensive Income	-	-	-			-
Total Other Comprehensive Income	-	-	-			-
TOTAL COMPREHENSIVE INCOME	(7,216,311)	31,859,875	34,426,300			10,197,746