

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 JANUARY 2023**

Net Current Assets Represented by	31 JANUARY 2023		31 DECEMBER 2022	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	4,022		4,458	
Cash at Bank/(Overdraft)	1,209,331		751,208	
Investments	202,589,382		203,681,744	
		203,802,735		204,437,410
Trade & Other Receivables				
Debtors - Rates	18,030,614		24,785,957	
Debtors - Security Charge	164,238		179,301	
Debtors - Pool Inspection Fee	27,472		31,034	
Debtors - Instalment Fee	96		114	
Debtors - UGP	399,203		412,177	
Debtors - Refuse	207,357		245,280	
FESA Levy Debtors	3,390,003		4,644,847	
Pensioner Rebates	1,407,665		1,409,307	
Sundry Debtors	992,647		760,070	
Less : Provision for Doubtful Debts	(383,966)		(383,966)	
		24,235,329		32,084,121
Inventories	168,935	168,935	167,227	167,227
Other Financial Assets				
Accrued Income	2,562,924		2,120,650	
Prepayments	39,059		39,059	
Other	0		0	
GST Claim (Net)	462,240		626,698	
		3,064,223		2,786,406
Total Current Assets		231,271,222		239,475,163
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	4,916,778		5,400,400	
Sundry Creditors	16,750,515		16,074,338	
Amount Received in Advance	791,464		682,188	
		22,458,757		22,156,926
Provisions				
Provision for Long Service Leave	4,236,097		4,208,048	
Provision for Annual Leave	3,849,810		4,144,660	
Accrued Wages	18,765		18,765	
		8,104,673		8,371,473
Total Current Liabilities		30,563,430		30,528,399
Net Current Assets		200,707,793		208,946,764
Less: Restricted Assets				
Reserves	143,287,347	143,287,347	143,287,347	143,287,347
Timing Difference		(359,028)		(357,920)
Net Working Capital		57,779,474		66,017,337