

RATE SETTING STATEMENT by Program
for the Period 1 November 2019 to 30 November 2019

	<i>November Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Budget</i> \$	<i>Annual Rev. Budget</i> \$	
OPERATING ACTIVITIES								
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)								
Governance	509	-	1,692	1,692	100%	0	0	
General Purpose Funding	812,263	3,254,015	3,464,100	210,085	6%	11,320,811	8,082,694	
Law, Order, Public Safety	45,275	2,514,951	2,625,745	110,794	4%	2,549,172	2,549,172	
Health	13,245	275,252	267,308	(7,944)	-3%	303,313	303,313	
Education & Welfare	3,365	128,547	128,874	327	0%	239,895	244,545	
Housing	8,677	49,332	48,932	(400)	-1%	114,475	114,475	
Community Amenities	454,655	3,067,733	3,049,396	(18,338)	-1%	3,957,404	4,355,134	
Recreation and Culture	598,639	3,710,298	3,739,197	28,899	1%	8,755,894	8,757,894	
Transport	184,279	718,253	782,128	63,875	10%	1,599,343	1,599,343	
Economic Services	139,653	4,980,030	5,093,850	113,821	2%	3,038,466	6,276,583	
Other Property and Services	(47,599)	472,858	214,988	(257,871)	-55%	321,201	1,285,350	
	2,212,962	19,171,269	19,416,209	244,941		32,199,974	33,568,503	
Expenditure from operating activities								
Governance	(364,292)	(2,278,303)	(2,094,912)	183,391	-8%	(6,152,018)	(7,295,829)	
General Purpose Funding	(51,471)	(587,944)	(575,779)	12,165	-2%	(5,215,735)	(948,282)	
Law, Order, Public Safety	(303,891)	(1,707,484)	(1,676,725)	30,760	-2%	(4,080,799)	(4,083,708)	
Health	(78,978)	(457,717)	(411,385)	46,332	-10%	(1,128,413)	(1,089,947)	
Education & Welfare	(223,171)	(1,238,107)	(1,159,688)	78,419	-6%	(3,067,314)	(3,040,939)	
Housing	(7,995)	(50,675)	(39,966)	10,709	-21%	(96,906)	(96,906)	
Community Amenities	(2,113,944)	(12,034,872)	(11,588,621)	446,251	-4%	(26,222,531)	(27,123,453)	
Recreation and Culture	(2,920,489)	(15,200,507)	(14,579,511)	620,996	-4%	(36,049,663)	(35,959,127)	
Transport	(812,595)	(7,120,673)	(6,311,999)	808,674	-11%	(17,962,135)	(17,962,135)	
Economic Services	(190,600)	(2,960,565)	(3,033,854)	(73,288)	2%	(2,347,582)	(6,097,298)	
Other Property and Services	(786,870)	(5,265,227)	(4,921,070)	344,157	-7%	(12,673,457)	(11,905,196)	
	(7,854,298)	(48,902,075)	(46,393,509)	2,508,566		(114,996,552)	(115,602,819)	
Operating activities excluded from budget								
(Profit)/Loss on Asset Disposals	83,814	(248,628)	68,666	317,293	-128%	(4,250)	(914,700)	
Depreciation on Assets	1,119,374	8,551,872	7,952,531	(599,341)	-7%	22,034,228	20,369,389	
Plant Capital Charge	-	-	-	-	100%	-	-	
Movement in Deferred Rates	(318)	-	(328,510)	(328,510)	100%	-	-	
	1,202,870	8,303,244	7,692,686	(610,558)		22,029,978	19,454,689	
Investing Activities								
Non-operating grants, subsidies and contributions	739,000	1,844,566	1,985,635	141,069		18,305,085	4,226,085	
Proceeds from Disposal of Assets	48,101	220,675	132,134	(88,541)	-40%	435,500	914,700	
Purchase of Furniture & Equipment	81,830	(528,046)	(222,920)	305,125	-58%	(1,427,145)	(2,381,441)	
Purchase of Plant & Equipment	(317,885)	(1,228,255)	(1,007,721)	220,534	-18%	(1,811,477)	(3,516,811)	
Purchase of Land & Buildings	(426,840)	(1,999,135)	(1,646,360)	352,775	-18%	(55,935,948)	(26,368,643)	
Purchase of Infrastructure Assets	(1,212,183)	(4,805,572)	(4,510,192)	295,380	-6%	(31,028,602)	(29,715,354)	
	(1,087,976)	(6,495,766)	(5,269,424)	1,226,342		(71,462,587)	(56,841,464)	
Financing Activities								
Repayment of Debentures	-	12,449	(156,754)	(157,603)	(849)	1%	(313,468)	(313,468)
Self-Supporting Loan Principal Revenue	0	147,654	144,459	(3,195)	-2%	313,593	313,593	
Funds to be Set Aside	-	38,177,101	38,177,101	0	0%	(41,359,227)	(41,412,926)	
Funds to be Used	-	611,819	611,819	-	0%	84,387,333	69,217,986	
Carry Forward Funds	-	-	-	-	100%	-	2,414,951	
	(12,449)	(37,574,382)	(37,578,426)	(4,044)		43,028,231	30,220,136	
Estimated surplus / (deficit) - B/Fwd	36,734,826	-	3,967,320					
Estimated (surplus) / deficit - C/Fwd	(31,248,142)	(23,522,411)	(31,248,142)					
Amount to be raised from general rates	(52,208)	(89,020,122)	(89,413,286)			(89,200,956)	(89,200,956)	