

**REPRESENTATION OF NET WORKING CAPITAL  
AS AT 30 JUNE 2021**

Net Current Assets Represented by	30 JUNE 2021		31 MAY 2021	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	6,050		6,050	
Cash at Bank/(Overdraft)	3,732,888		3,370,077	
Investments	176,053,879		183,124,589	
		179,792,817		186,500,715
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	4,940,228		6,035,172	
Debtors - Security Charge	134,833		150,318	
Debtors - Pool Inspection Fee	20,532		22,960	
Debtors - Instalment Fee	1,203		1,121	
Debtors - UGP	293,564		321,460	
Debtors - Refuse	96,130		104,342	
FESA Levy Debtors	1,005,372		1,222,039	
Pensioner Rebates	2,822,097		3,083,754	
Sundry Debtors	882,151		989,270	
Less : Provision for Doubtful Debts	(347,831)		(347,831)	
		9,848,279		11,582,605
<b>Inventories</b>	133,352	133,352	139,823	139,823
<b>Other Financial Assets</b>				
Accrued Income	672,975		676,603	
Prepayments	439,749		389,749	
Other	0		562,500	
GST Claim (Net)	571,580		514,603	
		1,684,304		2,143,455
<b>Total Current Assets</b>		<b>191,458,752</b>		<b>200,366,598</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	767,460		1,221,903	
Sundry Creditors	11,262,853		10,885,691	
Amount Received in Advance	630,601		486,216	
		12,660,914		12,593,810
<b>Provisions</b>				
Provision for Long Service Leave	4,442,737		4,410,270	
Provision for Annual Leave	4,314,704		4,314,011	
Accrued Wages	18,298		18,298	
		8,775,739		8,742,580
<b>Total Current Liabilities</b>		<b>21,436,654</b>		<b>21,336,390</b>
<b>Net Current Assets</b>		<b>170,022,098</b>		<b>179,030,208</b>
<b>Less: Restricted Assets</b>				
Reserves	146,768,898	146,768,898	146,968,253	146,968,253
Timing Difference		(452,724)		55,160
<b>Net Working Capital</b>		<b>23,705,924</b>		<b>32,006,795</b>