

**RATE SETTING STATEMENT** by Program  
For the period 1 July 2020 to 31 January 2021

	<i>January Actual</i> \$	<i>YTD Rev. Budget</i> \$	<i>YTD Actual</i> \$	<i>Variance</i> \$	<i>Variance</i> %	<i>Annual Budget</i> \$	<i>Annual Rev. Budget</i> \$	<i>Current Commit.</i> \$
<b>OPERATING ACTIVITIES</b>								
<b>Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)</b>								
Governance	38,275	(1,489,079)	24,621	1,513,700	-102%	432	(1,488,652)	(3,172)
General Purpose Funding	147,966	1,901,790	2,119,523	217,734	11%	5,062,910	5,062,910	0
Law, Order, Public Safety	27,195	2,133,845	2,321,955	188,110	9%	2,142,974	2,142,974	0
Health	5,298	159,743	174,076	14,333	9%	220,705	220,705	0
Education & Welfare	46,442	188,562	162,933	(25,628)	-14%	261,483	263,561	0
Housing	8,306	69,635	66,751	(2,884)	-4%	118,297	118,297	0
Community Amenities	170,417	3,107,596	3,199,066	91,470	2%	3,044,191	3,364,693	(2,228)
Recreation and Culture	800,127	4,407,124	4,765,599	358,475	9%	6,099,924	7,371,884	(60)
Transport	95,113	699,300	688,622	(10,678)	3%	1,274,490	1,274,490	0
Economic Services	464,369	2,025,477	2,260,301	234,824	12%	2,698,866	2,749,560	0
Other Property and Services	46,791	590,099	517,848	(72,251)	-12%	269,424	1,136,406	10,960
	1,850,298	13,794,093	16,301,298	2,507,205		21,193,696	22,216,828	40
<b>Expenditure from operating activities</b>								
Governance	(370,719)	(3,124,584)	(2,899,974)	224,609	-7%	(5,432,408)	(6,367,831)	(552,440)
General Purpose Funding	(88,495)	(816,239)	(855,251)	(39,012)	5%	(1,058,198)	(1,058,198)	(13,961)
Law, Order, Public Safety	(311,327)	(2,345,385)	(2,188,571)	156,814	-7%	(4,054,759)	(4,069,385)	(100,529)
Health	(72,536)	(634,004)	(573,404)	60,600	-10%	(1,110,563)	(1,110,563)	(10,330)
Education & Welfare	(120,927)	(1,056,568)	(935,264)	121,304	-11%	(2,044,462)	(1,970,485)	(45,802)
Housing	(22,806)	(65,085)	(78,213)	(13,128)	20%	(96,636)	(96,636)	(7,988)
Community Amenities	(2,225,754)	(15,914,095)	(15,153,753)	760,342	-5%	(27,620,793)	(28,462,535)	(1,437,499)
Recreation and Culture	(2,755,640)	(20,782,759)	(19,715,929)	1,066,830	-5%	(35,532,209)	(36,050,034)	(1,550,246)
Transport	(1,441,363)	(10,695,314)	(10,444,180)	251,134	-2%	(18,909,161)	(19,146,340)	(1,287,702)
Economic Services	(370,571)	(1,485,012)	(1,659,231)	(174,219)	12%	(2,260,434)	(2,465,206)	(29,216)
Other Property and Services	(946,554)	(6,994,425)	(6,851,717)	142,708	-2%	(11,509,972)	(12,508,979)	(1,205,418)
	(8,726,692)	(63,913,469)	(61,355,487)	2,557,981		(109,629,595)	(113,306,191)	(6,241,129)
<b>Operating activities excluded from budget</b>								
(Profit)/Loss on Asset Disposals	9,572	(264,956)	20,136	285,092	-108%	(3,249)	(725,035)	(10,960)
Depreciation on Assets	1,911,522	13,107,827	13,232,715	124,888	1%	21,602,201	22,432,277	-
Plant Capital Charge	-	-	-	-	100%	-	-	-
Movement in Deferred Rates	32,114	-	256,656	256,656	100%	-	-	-
	1,953,208	12,842,871	13,509,507	666,635		21,598,952	21,707,242	(10,960)
<b>Investing Activities</b>								
Non-operating grants, subsidies and contributions	43,743	1,262,954	1,370,374	107,419		2,703,751	4,683,742	-
Proceeds from Disposal of Assets	0	264,956	239,770	(25,186)	-10%	783,319	1,505,105	10,960
Purchase of Furniture & Equipment	(115,104)	(1,217,538)	(860,056)	357,482	-29%	(1,764,193)	(2,929,479)	(370,611)
Purchase of Plant & Equipment	(56,835)	(1,401,802)	(1,323,049)	78,753	-6%	(3,057,944)	(6,540,278)	(1,240,747)
Purchase of Land & Buildings	(473,809)	(5,919,885)	(5,485,510)	434,375	-7%	(13,691,026)	(19,974,511)	(5,069,955)
Purchase of Infrastructure Assets	(1,172,156)	(7,837,195)	(7,252,174)	585,021	-7%	(22,095,061)	(37,502,338)	(13,410,142)
	(1,774,161)	(14,848,509)	(13,310,645)	1,537,864		(37,121,154)	(60,757,759)	
<b>Financing Activities</b>								
Repayment of Debentures	-	(148,936)	(151,351)	(2,415)	2%	(398,613)	(398,613)	-
Self-Supporting Loan Principal Revenue	203,357	215,900	302,268	86,368	40%	278,140	278,140	-
Funds to be Set Aside	-	1,994,655	(1,994,655)	-	0%	(31,175,946)	(33,317,954)	-
Funds to be Used	-	23,091,178	23,079,904	(11,274)	0%	54,598,996	82,922,782	-
Carry Forward Funds	-	-	-	-	100%	-	-	-
	199,251	21,163,487	21,236,166	72,679		23,302,577	49,484,355	(20,080,495)
<b>Estimated surplus / (deficit) - B/Fwd</b>	66,042,594	-	1,994,655					
<b>Estimated (surplus) / deficit - C/Fwd</b>	(59,617,303)	(49,458,212)	(59,617,303)					
<b>Amount to be raised from general rates</b>	(72,806)	(80,419,740)	(81,241,810)			(80,655,524)	(80,655,524)	