

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 MARCH 2020**

| Net Current Assets Represented by | 31 MARCH 2020 | | 29 FEBRUARY 2020 | |
|--------------------------------------|---------------|--------------------|------------------|--------------------|
| Current Assets | | | | |
| Cash & Cash Equivalents | | | | |
| Cash in Hand | 7,850 | | 7,850 | |
| Cash at Bank/(Overdraft) | 2,554,313 | | 2,727,825 | |
| Investments | 198,714,637 | | 199,213,484 | |
| | | 201,276,800 | | 201,949,159 |
| Trade & Other Receivables | | | | |
| Debtors - Rates | 8,795,580 | | 14,569,481 | |
| Debtors - Security Charge | 195,022 | | 205,779 | |
| Debtors - Pool Inspection Fee | 36,348 | | 38,596 | |
| Debtors - Instalment Fee | 28,467 | | 137,761 | |
| Debtors - UGP | 960,917 | | 1,467,446 | |
| Debtors - Refuse | 121,556 | | 189,260 | |
| FESA Levy Debtors | 1,745,677 | | 3,145,594 | |
| Pensioner Rebates | 2,893,976 | | 1,515,844 | |
| Sundry Debtors | 1,044,690 | | 899,291 | |
| Less : Provision for Doubtful Debts | (167,110) | | (167,110) | |
| | | 15,655,124 | | 22,001,943 |
| Inventories | 126,203 | 126,203 | 124,417 | 124,417 |
| Other Financial Assets | | | | |
| Accrued Income | 983,169 | | 940,230 | |
| Prepayments | 115,818 | | 134,546 | |
| Other | 0 | | 0 | |
| GST Claim (Net) | 317,375 | | 264,438 | |
| | | 1,416,362 | | 1,339,214 |
| Total Current Assets | | 218,474,490 | | 225,414,732 |
| Current Liabilities | | | | |
| Trade & Other Payables | | | | |
| FESA Levy Payable | 3,005,414 | | 3,692,533 | |
| Sundry Creditors | 9,489,295 | | 9,450,751 | |
| Amount Received in Advance | (278,902) | | (512,422) | |
| | | 12,215,806 | | 12,630,862 |
| Provisions | | | | |
| Provision for Long Service Leave | 3,887,548 | | 3,870,690 | |
| Provision for Annual Leave | 3,401,748 | | 3,302,776 | |
| Accrued Wages | 14,469 | | 14,469 | |
| | | 7,303,765 | | 7,187,936 |
| Total Current Liabilities | | 19,519,571 | | 19,818,798 |
| Net Current Assets | | 198,954,919 | | 205,595,935 |
| Less: Restricted Assets | | | | |
| Reserves | 191,498,464 | 191,498,464 | 191,498,464 | 191,498,464 |
| Timing Difference | | 194,378 | | 182,304 |
| Net Working Capital | | 7,262,076 | | 13,915,167 |