

**REPRESENTATION OF NET WORKING CAPITAL  
AS AT 31 DECEMBER 2019**

Net Current Assets Represented by	31 December 2019		30 November 2019	
<b>Current Assets</b>				
<b>Cash &amp; Cash Equivalents</b>				
Cash in Hand	7,850		7,850	
Cash at Bank/(Overdraft)	5,111,266		3,187,889	
Investments	200,409,370		204,109,370	
		205,528,486		207,305,109
<b>Trade &amp; Other Receivables</b>				
Debtors - Rates	23,101,971		27,551,886	
Debtors - Security Charge	228,527		240,897	
Debtors - Pool Inspection Fee	44,150		46,610	
Debtors - Instalment Fee	202,423		207,182	
Debtors - UGP	2,043,213		2,227,586	
Debtors - Refuse	335,475		347,541	
FESA Levy Debtors	4,909,725		5,769,519	
Pensioner Rebates	1,432,660		1,432,668	
Sundry Debtors	1,221,004		1,140,397	
Less : Provision for Doubtful Debts	(167,110)		(167,110)	
		33,352,037		38,797,177
<b>Inventories</b>	122,336	122,336	117,754	117,754
<b>Other Financial Assets</b>				
Accrued Income	982,936		914,708	
Prepayments	119,735		111,018	
Other	0		0	
GST Claim (Net)	251,171		346,438	
		1,353,842		1,372,164
<b>Total Current Assets</b>		<b>240,356,702</b>		<b>247,592,203</b>
<b>Current Liabilities</b>				
<b>Trade &amp; Other Payables</b>				
FESA Levy Payable	5,553,558		6,089,047	
Sundry Creditors	7,931,092		8,043,595	
Amount Received in Advance	(622,210)		(642,588)	
		12,862,441		13,490,053
<b>Provisions</b>				
Provision for Long Service Leave	4,000,558		3,974,713	
Provision for Annual Leave	2,791,831		3,384,312	
Accrued Wages	17,094		17,094	
		6,809,483		7,376,119
<b>Total Current Liabilities</b>		<b>19,671,924</b>		<b>20,866,172</b>
<b>Net Current Assets</b>		<b>220,684,778</b>		<b>226,726,031</b>
<b>Less: Restricted Assets</b>				
Reserves	199,418,048	199,418,048	195,450,728	195,450,728
Timing Difference		86,648		27,161
<b>Net Working Capital</b>		<b>21,180,082</b>		<b>31,248,142</b>