

**RATE SETTING STATEMENT** by Program  
For the period 1 July 2021 to 30 June 2022

	June Actual \$	YTD Rev. Budget \$	YTD Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
<b>OPERATING ACTIVITIES</b>							
<b>Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)</b>							
Governance	25	56	56,064	56,008	100015%	0	56
General Purpose Funding	216,697	4,557,750	6,095,471	1,537,721	34%	5,069,750	4,557,750
Law, Order, Public Safety	14,639	2,835,911	2,934,102	98,191	3%	2,666,626	2,835,911
Health	3,087	269,336	229,366	(39,970)	-15%	262,369	269,336
Education & Welfare	7,423	227,890	239,125	11,235	5%	230,638	227,890
Housing	8,794	108,104	103,061	(5,043)	10%	103,104	108,104
Community Amenities	175,897	3,505,618	3,643,890	138,272	3%	3,786,620	3,505,618
Recreation and Culture	838,346	8,259,871	8,775,030	515,159	2%	7,413,572	8,259,871
Transport	173,019	1,268,055	1,483,141	215,085	-10%	1,112,218	1,268,055
Economic Services	184,395	6,482,397	7,055,738	573,341	9%	6,437,279	6,482,397
Other Property and Services	32,084	1,712,059	774,092	(937,966)	-55%	332,735	1,712,059
	1,654,406	29,227,047	31,389,080	2,178,311		27,414,911	29,227,047
<b>Expenditure from operating activities</b>							
Governance	(401,342)	(6,707,364)	(5,536,633)	1,170,731	-17%	(6,384,911)	(6,707,364)
General Purpose Funding	(130,435)	(1,162,365)	(1,369,448)	(207,083)	18%	(1,162,365)	(1,162,365)
Law, Order, Public Safety	(350,633)	(4,103,029)	(3,999,867)	103,162	-3%	(4,062,420)	(4,103,029)
Health	(91,933)	(1,138,725)	(1,018,271)	120,454	-11%	(1,122,723)	(1,138,725)
Education & Welfare	(161,162)	(2,016,924)	(1,688,587)	328,337	-16%	(1,846,522)	(2,016,924)
Housing	(7,321)	(120,183)	(109,229)	10,954	-9%	(115,183)	(120,183)
Community Amenities	(2,045,478)	(27,761,068)	(24,486,287)	3,274,780	-12%	(26,806,142)	(27,761,068)
Recreation and Culture	(3,450,919)	(37,926,050)	(37,335,441)	590,610	-2%	(36,964,618)	(37,926,050)
Transport	(1,822,906)	(20,320,443)	(19,487,779)	832,663	-4%	(22,973,800)	(20,320,443)
Economic Services	(291,101)	(5,600,417)	(5,758,207)	(157,789)	3%	(5,476,639)	(5,600,417)
Other Property and Services	(1,159,193)	(14,149,508)	(13,596,570)	552,939	-4%	(13,360,028)	(14,780,662)
	(9,912,424)	(121,006,076)	(114,386,317)	6,619,759		(120,275,352)	(121,637,230)
<b>Operating activities excluded from budget</b>							
(Profit)/Loss on Asset Disposals	(12,125)	(1,094,750)	(93,652)	1,001,098	-91%	-	(1,094,750)
Depreciation on Assets	1,997,913	23,185,899	23,465,325	279,426	1%	22,605,478	23,620,738
Plant Capital Charge	-	-	-	-	100%	-	-
Plant Investment Provision	-	-	-	-	-	196,315	196,315
Movement in Deferred Rates	33,735	-	449,572	449,572	100%	-	-
	2,019,523	22,091,149	23,821,245	1,730,096		22,801,793	22,722,303
<b>Investing Activities</b>							
Non-operating grants, subsidies and contributions	2,960,237	6,644,473	5,510,970	(1,133,503)		2,200,084	6,644,473
Proceeds from Carawatha Equity	(218,182)	-	(1,099,786)	-		-	-
Proceeds from Disposal of Assets	156,261	1,977,410	523,723	(1,453,687)	-74%	882,660	1,977,410
Purchase of Furniture & Equipment	(201,109)	(3,683,197)	(1,603,929)	2,079,268	-56%	(1,993,146)	(3,683,197)
Purchase of Plant & Equipment	(165,643)	(7,944,753)	(3,206,745)	4,738,008	-60%	(3,488,709)	(7,944,753)
Purchase of Land & Buildings	(764,383)	(21,229,613)	(7,331,222)	13,898,391	-65%	(11,954,280)	(21,229,613)
Purchase of Infrastructure Assets	(2,342,474)	(40,869,612)	(25,656,242)	15,213,370	-37%	(24,295,987)	(40,869,612)
	(575,293)	(65,105,292)	(32,863,231)	33,341,847		(38,649,378)	(65,105,292)
<b>Financing Activities</b>							
Repayment of Debentures	(12,836)	(231,005)	(231,357)	(352)	0%	(221,160)	(231,005)
Self-Supporting Loan Principal Revenue	16,813	176,773	196,469	19,696	11%	186,621	176,773
Funds to be Set Aside	-	37,364,734	(4,466,163)	32,898,571	-88%	(33,059,027)	(37,364,734)
Funds to be Used	46,675	74,575,676	12,982,196	(61,593,480)	-83%	50,026,234	76,028,094
Carry Forward Funds	-	-	-	-	100%	-	-
	50,652	37,156,710	8,481,145	(28,675,565)		16,932,668	38,609,128
<b>Estimated surplus / (deficit) - B/Fwd</b>	18,090,985	-	2,770,583				4,408,686
<b>Estimated (surplus) / deficit - C/Fwd</b>	(11,273,844)	5,861,104	(11,273,844)				
<b>Amount to be raised from general rates</b>	54,006	(91,775,357)	(92,061,339)			(91,775,357)	(91,775,357)