

RATE SETTING STATEMENT by Program
for the Period 1 December 2019 to 31 December 2019

	<i>November</i> Actual \$	<i>YTD</i> Rev. Budget \$	<i>YTD</i> Actual \$	Variance \$	Variance %	Annual Budget \$	Annual Rev. Budget \$
OPERATING ACTIVITIES							
Revenue from operating activities (excluding rates and non-operating grant, subsidies and contributions)							
Governance	203	-	1,895	1,895	100%	0	0
General Purpose Funding	398,158	3,637,560	3,862,257	224,697	6%	11,320,811	8,082,694
Law, Order, Public Safety	29,860	2,519,304	2,655,605	136,302	5%	2,549,172	2,549,172
Health	7,157	279,303	274,464	(4,839)	-2%	303,313	303,313
Education & Welfare	6,323	133,875	135,198	1,322	1%	239,895	244,545
Housing	7,699	58,329	56,631	(1,698)	-3%	114,475	114,475
Community Amenities	271,624	3,254,011	3,321,020	67,009	2%	3,957,404	4,364,478
Recreation and Culture	859,819	4,391,818	4,599,016	207,198	4%	8,755,894	8,757,894
Transport	125,588	901,347	907,716	6,369	7%	1,599,343	1,599,343
Economic Services	145,178	5,091,325	5,239,028	147,703	3%	3,038,466	6,276,583
Other Property and Services	6,646	541,918	221,634	(320,285)	-59%	321,201	1,285,350
	1,858,256	20,808,791	21,274,465	465,674		32,199,974	33,577,846
Expenditure from operating activities							
Governance	(698,607)	(3,006,440)	(2,793,519)	212,921	-7%	(6,152,018)	(7,320,408)
General Purpose Funding	(38,586)	(639,785)	(614,365)	25,420	-4%	(5,215,735)	(948,282)
Law, Order, Public Safety	(294,885)	(2,054,435)	(1,971,610)	82,825	-4%	(4,080,799)	(4,089,437)
Health	(72,933)	(543,224)	(484,318)	58,906	-11%	(1,128,413)	(1,089,822)
Education & Welfare	(209,829)	(1,487,082)	(1,369,518)	117,565	-8%	(3,067,314)	(3,068,608)
Housing	(9,989)	(56,922)	(49,955)	6,966	-12%	(96,906)	(96,897)
Community Amenities	(2,109,907)	(14,924,882)	(13,698,528)	1,226,354	-8%	(26,222,531)	(27,132,464)
Recreation and Culture	(2,760,267)	(18,272,195)	(17,339,778)	932,417	-5%	(36,049,663)	(36,102,306)
Transport	(2,480,641)	(9,065,162)	(8,792,640)	272,522	-3%	(17,962,135)	(18,977,636)
Economic Services	(205,731)	(3,128,052)	(3,239,585)	(111,533)	4%	(2,347,582)	(6,107,588)
Other Property and Services	(859,693)	(6,097,083)	(5,780,763)	316,320	-5%	(12,673,457)	(12,220,728)
	(9,741,069)	(59,275,263)	(56,134,578)	3,140,685		(114,996,552)	(117,154,176)
Operating activities excluded from budget							
(Profit)/Loss on Asset Disposals	27,199	(301,610)	95,864	397,474	-132%	(4,250)	(914,700)
Depreciation on Assets	3,004,193	11,035,274	10,956,724	(78,550)	-1%	22,034,228	21,951,402
Plant Capital Charge	-	-	-	-	100%	-	-
Movement in Deferred Rates	(7,842)	-	(336,352)	(336,352)	100%	-	-
	3,023,550	10,733,664	10,716,236	(17,428)		22,029,978	21,036,702
Investing Activities							
Non-operating grants, subsidies and contributions	0	1,844,566	1,985,635	141,069		18,305,085	4,226,085
Proceeds from Disposal of Assets	44,430	277,650	176,564	(101,086)	-36%	435,500	914,700
Purchase of Furniture & Equipment	(80,783)	(586,613)	(303,704)	282,910	-48%	(1,427,145)	(2,381,441)
Purchase of Plant & Equipment	0	(1,050,890)	(1,007,721)	43,169	-4%	(1,811,477)	(3,516,811)
Purchase of Land & Buildings	(547,896)	(2,680,942)	(2,194,256)	486,686	-18%	(55,935,948)	(16,386,271)
Purchase of Infrastructure Assets	(698,137)	(6,573,544)	(5,208,329)	1,365,215	-21%	(31,028,602)	(29,755,354)
	(1,282,386)	(8,769,773)	(6,551,811)	2,217,962		(71,462,587)	(46,899,092)
Financing Activities							
Repayment of Debentures	- 10,808	(167,562)	(168,411)	(849)	1%	(313,468)	(313,468)
Self-Supporting Loan Principal Revenue	0	165,922	144,459	(21,463)	-13%	313,593	313,593
Funds to be Set Aside	- 3,967,320	42,144,421	42,144,421	0	0%	(41,359,227)	(41,412,926)
Funds to be Used	-	611,819	611,819	-	0%	84,387,333	59,235,614
Carry Forward Funds	-	-	-	-	100%	-	2,414,951
	(3,978,128)	(41,534,242)	(41,556,554)	(22,312)		43,028,231	20,237,764
Estimated surplus / (deficit) - B/Fwd	31,248,142	-	3,967,320				
Estimated (surplus) / deficit - C/Fwd	(21,180,082)	(11,009,132)	(21,180,082)				
Amount to be raised from general rates	(51,719)	(89,045,956)	(89,465,004)			(89,200,956)	(89,200,956)