

**REPRESENTATION OF NET WORKING CAPITAL
AS AT 31 OCTOBER 2019**

Net Current Assets Represented by	31 October 2019		30 September 2019	
Current Assets				
Cash & Cash Equivalents				
Cash in Hand	7,850		7,850	
Cash at Bank/(Overdraft)	1,591,732		5,981,836	
Investments	211,209,871		204,228,201	
		212,809,453		210,217,887
Trade & Other Receivables				
Debtors - Rates	29,835,546		38,748,033	
Debtors - Security Charge	260,846		346,144	
Debtors - Pool Inspection Fee	50,847		71,135	
Debtors - Instalment Fee	209,649		202,844	
Debtors - UGP	2,298,903		2,529,179	
Debtors - Refuse	393,053		543,379	
FESA Levy Debtors	6,223,438		8,009,695	
Pensioner Rebates	1,562,123		1,459,470	
Sundry Debtors	908,182		1,213,136	
Less : Provision for Doubtful Debts	(167,110)		(167,110)	
		41,575,478		52,955,905
Inventories	122,167	122,167	119,892	119,892
Other Financial Assets				
Accrued Income	1,138,734		1,096,287	
Prepayments	111,018		111,018	
Other	0		0	
GST Claim (Net)	328,810		222,766	
		1,578,562		1,430,071
Total Current Assets		256,085,661		264,723,756
Current Liabilities				
Trade & Other Payables				
FESA Levy Payable	9,511,414		9,500,162	
Sundry Creditors	7,756,040		7,452,192	
Amount Received in Advance	(682,173)		(756,016)	
		16,585,282		16,196,337
Provisions				
Provision for Long Service Leave	3,937,447		3,984,674	
Provision for Annual Leave	3,344,043		3,399,585	
Accrued Wages	17,094		17,094	
		7,298,583		7,401,352
Total Current Liabilities		23,883,865		23,597,690
Net Current Assets		232,201,796		241,126,066
Less: Restricted Assets				
Reserves	195,450,728	195,450,728	157,439,145	157,439,145
Timing Difference		16,242		21,884
Net Working Capital		36,734,826		83,665,037